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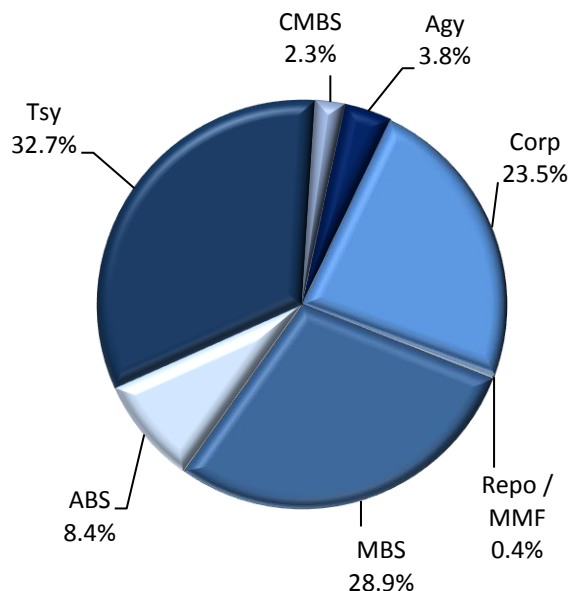
Investment Report

State of Idaho

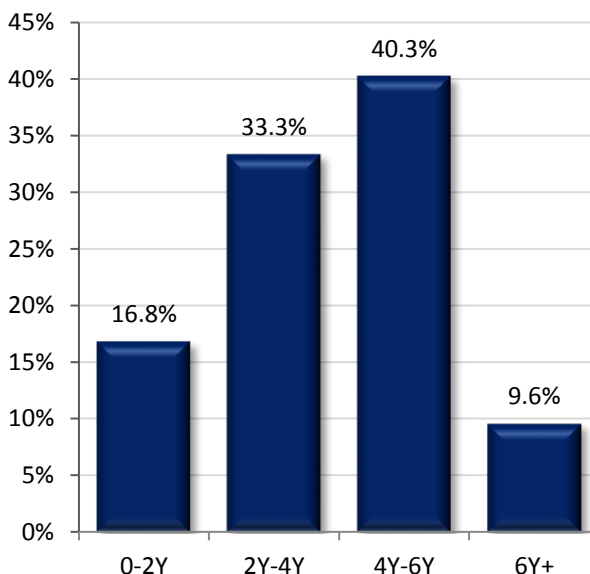
Diversified Bond Fund

June 2017

SECTOR ALLOCATION

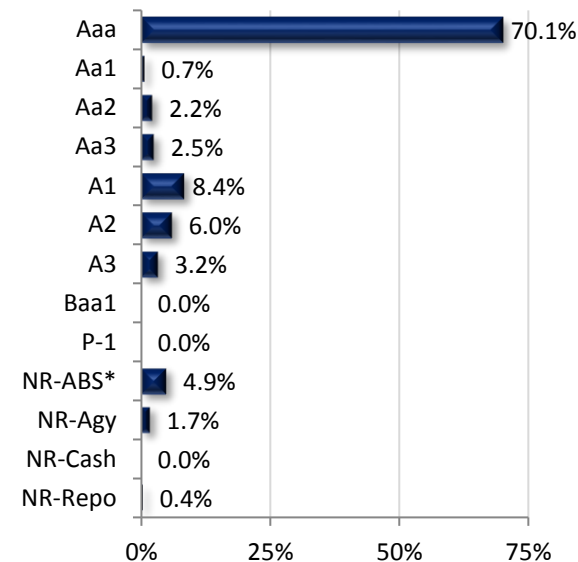


MATURITY DISTRIBUTION*



*Average Life is used for MBS

CREDIT QUALITY (MOODY'S)



NR: Not Rated

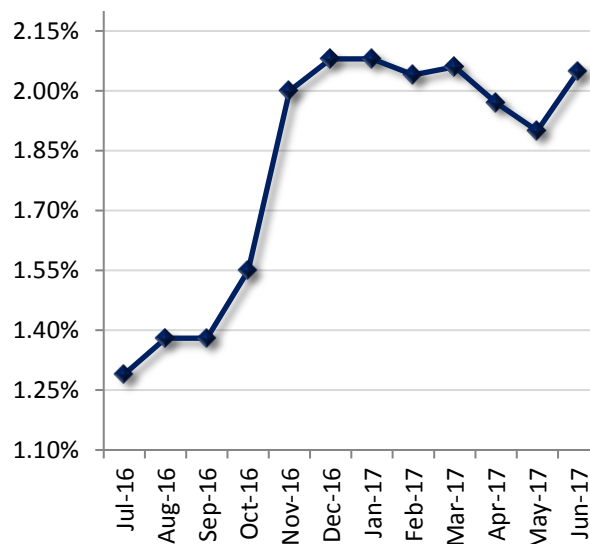
ACCOUNT SUMMARY

	6/30/17	3/31/17
Market Value	\$918,067,968	\$913,059,114
Accrued Interest	\$4,540,293	\$4,184,759
Total Market Value	\$922,608,261	\$917,243,872
Book Value	\$918,229,393	\$914,547,471
Variance	\$4,378,868	\$2,696,401
Par Value	\$886,201,435	\$879,766,999
Net Asset Value	\$1.0048	\$1.0029
Yield to Maturity	2.05%	2.06%
Wgt Avg Maturity**	4.04	4.15
Effective Duration	3.31	3.39

Information based on market values (excludes trade paybills/rec)

**Weighted Average Maturity is in years

MARKET YIELD TO MATURITY



TOP ISSUERS

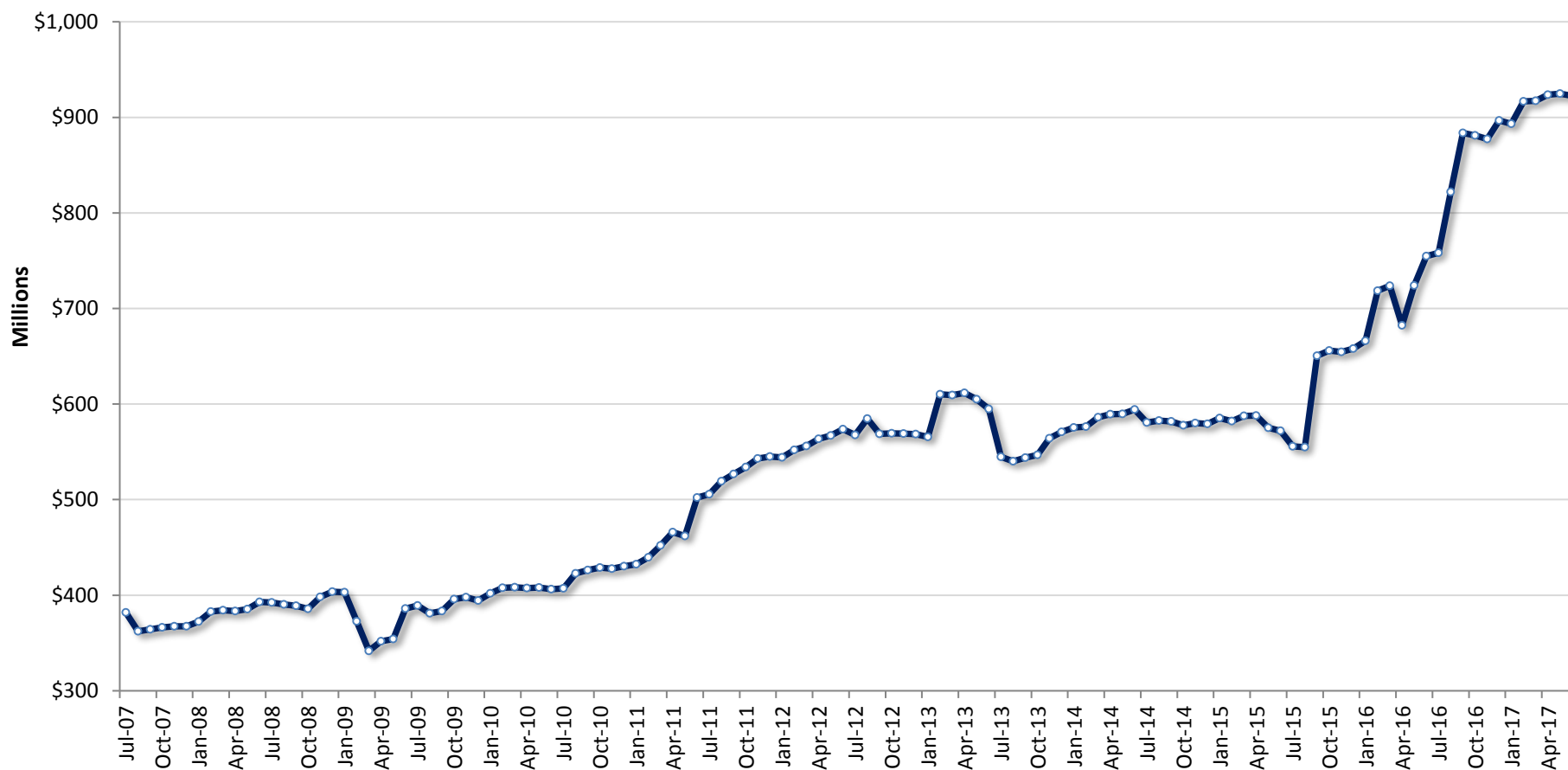
Issuer	% Portfolio
U.S. Treasury	32.7%
FNMA	23.1%
FHLMC	8.9%
FHLB	2.3%
Toyota	1.3%
Bank of New York Mellon	1.2%
World Omni Auto	1.1%
JP Morgan Chase & Co	1.1%
Berkshire Hathaway	1.1%
Ford Auto	1.0%
Wells Fargo & Co	1.0%
American Express	1.0%
John Deere	0.9%
Verizon Owner Trust	0.9%
PNC Bank	0.8%

*NR-ABS securities have AAA rating by S&P or Fitch

Item / Sector	Parameters	In Compliance
Duration	Duration shall not be less than 0.5 times and not more than 1.25 times the index's duration.	Yes
Liquidity	Sufficiently diversified by type and maturity to allow for anticipated withdrawals.	Yes
Issuer Limits	No more than 5% of the portfolio shall be invested in the securities of one issuer, excluding U.S. Treasury or U.S. Agency securities, or repurchase agreements. Par value for investments in commercial paper and corporate debt for the same issuer not to exceed 5% combined at time of purchase.	Yes
U.S. Treasuries	No limits.	Yes
U.S. Government Agencies	100% sector limit, 50% maximum limit per issuer (FAMCA, FFCB, FHLB, FHLMC, FNMA, PEFCO, TVA).	Yes
Repurchase Agreements	100% sector limit, 102% collateral in treasuries and senior debt GSE with final maturity less than 5 years.	Yes
Money Market Funds	U.S. dollar denominated, consisting of U.S. government agencies, treasuries, or repos collateralized by U.S. agencies and treasuries, stable net asset value, not subject to market fluctuations.	Yes
Commercial Paper	25% sector limit, 5% per issue in aggregate with corporate bond/notes, rated A-1, P-1, or F-1 or its equivalent or better by two or more NRSROs at time of purchase.	Yes
Corporate Debt Obligations	25% sector limit, 1.5% per issue at time of purchase, rated A3, or A-, or its equivalent or better by two or more NRSROs at time of purchase. Entities must be organized, controlled, and operated in the United States; floating rate securities must be tied to liquid index, no cap on coupon, and max quarterly adjustment.	Yes
Mortgage-Back Securities /Collateralized Mortgage Obligations (CMOs)	35% sector limit, maximum weighted average life of 6 years, comprised of loans sponsored by government agencies (FNMA, FHLMC, GNMA, etc.); CMOs limited to planned amortization and/or targeted amortization class tranches.	Yes
Asset-Backed Securities	20% sector limit of total portfolio par value using current face, maximum average life of 3 years, Rated AA by at least one NRSRO at time of purchase.	Yes
Commercial Mortgage-Backed Sec.	5% sector limit of total portfolio par value using current face, maximum average life of 5 years.	Yes

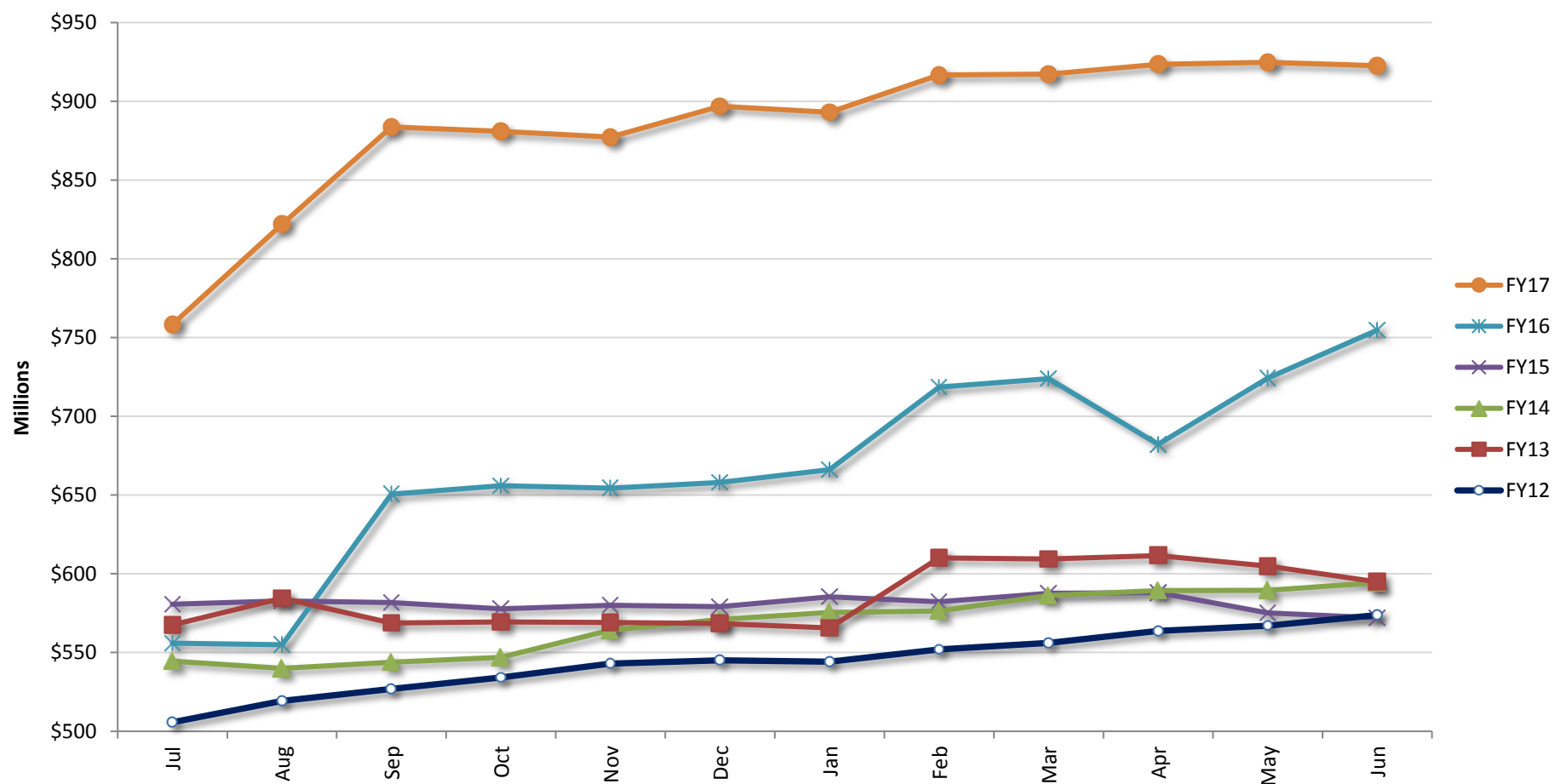
Portfolio Metrics	6/30/2017	3/31/2017	Change
Market Value	\$918,067,968.22	\$913,059,113.79	
Accrued Interest	\$4,540,293.17	\$4,184,758.55	
Total Market Value	\$922,608,261.39	\$917,243,872.34	
Book Value	\$918,229,393.36	\$914,547,471.33	
Par Value	\$886,201,435.28	\$879,766,999.11	
Net Asset Value	\$1.0048	\$1.0029	\$0.002
Yield to Maturity	2.05%	2.06%	-0.01%
Wgt Avg Maturity Years	4.04	4.15	(0.11)
Effective Duration	3.31	3.39	(0.08)
Number of Securities	220	230	-10

Sectors	6/30/2017	3/31/2017	Change
Federal Agency	\$34,478,192.00	\$45,386,857.00	-\$10,908,665.00
MBS	\$265,500,871.56	\$289,959,720.28	-\$24,458,848.72
CMO	\$0.00	\$0.00	\$0.00
CMBS	\$21,443,718.81	\$22,956,571.18	-\$1,512,852.37
ABS	\$77,449,691.16	\$51,263,918.15	\$26,185,773.01
Treasury Notes	\$300,258,985.00	\$312,890,486.40	-\$12,631,501.40
Corporate Notes	\$215,518,643.75	\$185,491,690.73	\$30,026,953.02
Repurchase Agreements	\$3,417,865.94	\$5,109,870.05	-\$1,692,004.11
Payables/Receivables	\$0.00	\$0.00	\$0.00
MMF	\$0.00	\$0.00	\$0.00
Total	\$918,067,968.22	\$913,059,113.79	\$5,008,854.43



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2011	\$407.2	\$422.8	\$426.4	\$428.9	\$427.6	\$430.3	\$432.3	\$439.7	\$452.0	\$466.0	\$462.0	\$502.1
Fiscal Year 2012	\$505.7	\$519.4	\$526.8	\$534.1	\$543.1	\$545.0	\$544.2	\$551.9	\$556.0	\$563.7	\$567.1	\$573.8
Fiscal Year 2013	\$567.6	\$584.6	\$568.8	\$569.4	\$569.1	\$568.5	\$565.6	\$610.1	\$609.3	\$611.6	\$604.9	\$594.9
Fiscal Year 2014	\$544.6	\$540.0	\$543.9	\$546.9	\$564.3	\$571.0	\$575.5	\$576.3	\$586.3	\$589.3	\$589.6	\$594.4
Fiscal Year 2015	\$580.7	\$582.8	\$581.8	\$577.8	\$580.0	\$579.1	\$585.3	\$582.2	\$587.6	\$588.0	\$575.2	\$572.0
Fiscal Year 2016	\$555.9	\$554.9	\$650.5	\$655.9	\$654.4	\$658.0	\$666.1	\$718.6	\$723.9	\$682.2	\$724.2	\$754.7
Fiscal Year 2017	\$758.4	\$821.9	\$883.8	\$881.0	\$877.3	\$896.8	\$893.1	\$916.7	\$917.2	\$923.5	\$924.7	\$922.6

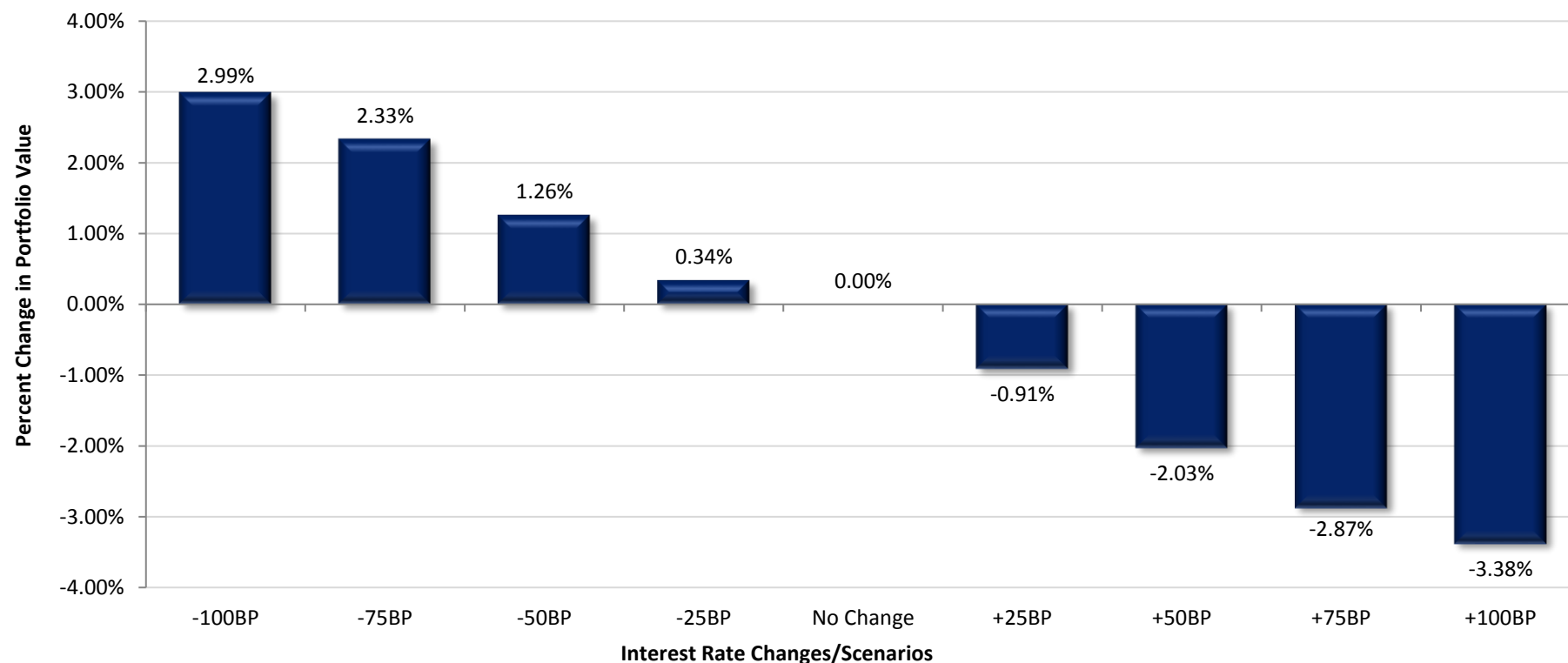
Figures in Millions, Month End Values (including accrued interest)



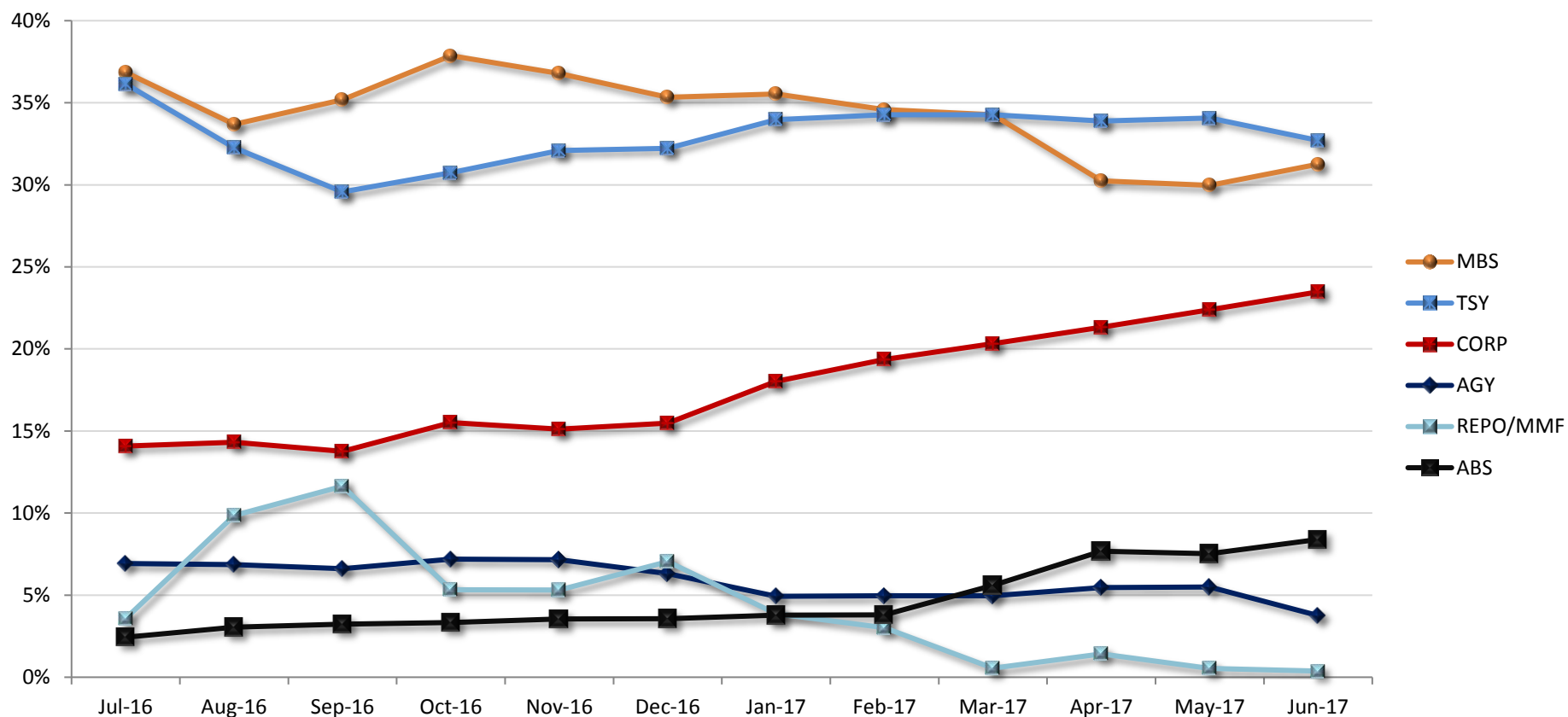
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2012	\$505.7	\$519.4	\$526.8	\$534.1	\$543.1	\$545.0	\$544.2	\$551.9	\$556.0	\$563.7	\$567.1	\$573.8
Fiscal Year 2013	\$567.6	\$584.6	\$568.8	\$569.4	\$569.1	\$568.5	\$565.6	\$610.1	\$609.3	\$611.6	\$604.9	\$594.9
Fiscal Year 2014	\$544.6	\$540.0	\$543.9	\$546.9	\$564.3	\$571.0	\$575.5	\$576.3	\$586.3	\$589.3	\$589.6	\$594.4
Fiscal Year 2015	\$580.7	\$582.8	\$581.8	\$577.8	\$580.0	\$579.1	\$585.3	\$582.2	\$587.6	\$588.0	\$575.2	\$572.0
Fiscal Year 2016	\$555.9	\$554.9	\$650.5	\$655.9	\$654.4	\$658.0	\$666.1	\$718.6	\$723.9	\$682.2	\$724.2	\$754.7
Fiscal Year 2017	\$758.4	\$821.9	\$883.8	\$881.0	\$877.3	\$896.8	\$893.1	\$916.7	\$917.2	\$923.5	\$924.7	\$922.6

Figures in Millions, Month End Values (including accrued interest)

Instantaneous Interest Rate Changes and Approximate Change in Portfolio's Market Value

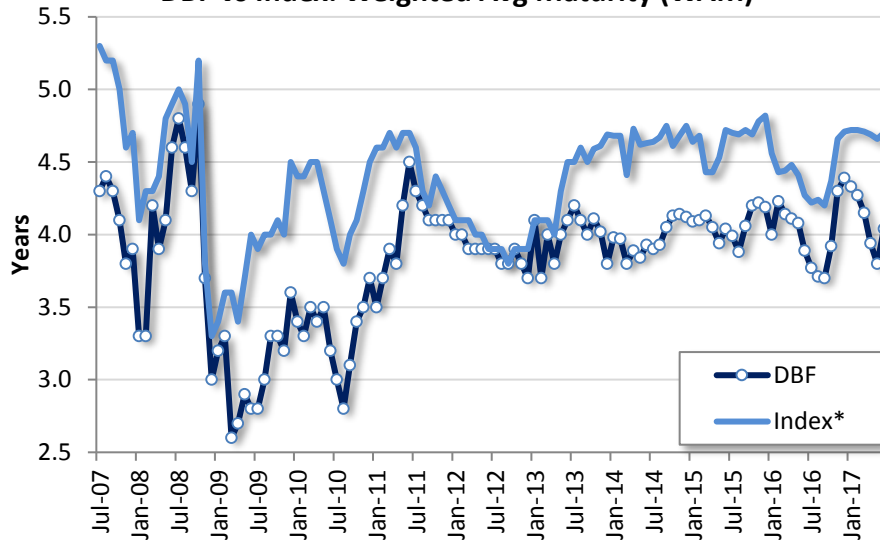


Int. Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	\$945,518,200	\$27,450,232	2.99%
-75 Basis Points	\$939,479,149	\$21,411,181	2.33%
-50 Basis Points	\$929,630,006	\$11,562,038	1.26%
-25 Basis Points	\$921,189,718	\$3,121,750	0.34%
No Change	\$918,067,968	\$0	0.00%
+25 Basis Points	\$909,689,680	-\$8,378,288	-0.91%
+50 Basis Points	\$899,449,550	-\$18,618,418	-2.03%
+75 Basis Points	\$891,691,875	-\$26,376,093	-2.87%
+100 Basis Points	\$887,037,271	-\$31,030,697	-3.38%

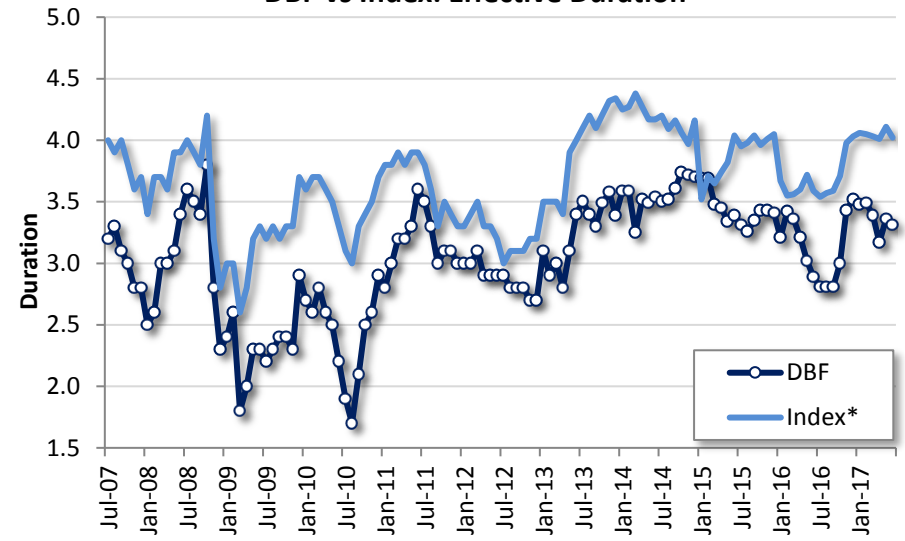


Sector	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Agency	6.9%	6.9%	6.6%	7.2%	7.2%	6.3%	4.9%	5.0%	5.0%	5.5%	5.5%	3.8%
Corporates	14.1%	14.3%	13.8%	15.5%	15.1%	15.5%	18.0%	19.4%	20.3%	21.3%	22.4%	23.5%
ABS	2.4%	3.1%	3.2%	3.3%	3.5%	3.6%	3.8%	3.8%	5.6%	7.7%	7.5%	8.4%
MBS	36.8%	33.7%	35.2%	37.9%	36.8%	35.3%	35.5%	34.6%	34.3%	30.2%	30.0%	31.3%
Treasury	36.1%	32.3%	29.6%	30.7%	32.1%	32.2%	34.0%	34.3%	34.3%	33.9%	34.1%	32.7%
Repo/MMF	3.6%	9.8%	11.6%	5.3%	5.3%	7.0%	3.9%	3.0%	0.6%	1.4%	0.5%	0.4%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.1%	100.0%	100.0%	100.0%	100.0%	100.0%

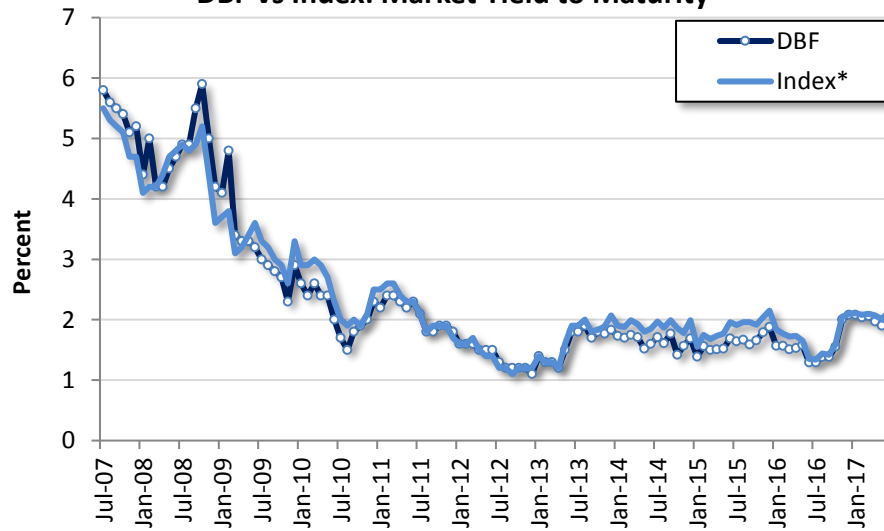
DBF vs Index: Weighted Avg Maturity (WAM)



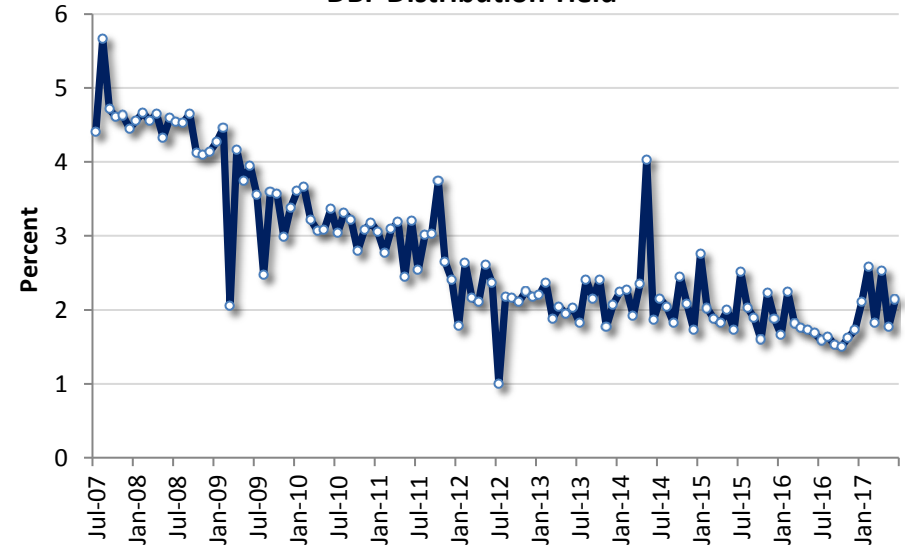
DBF vs Index: Effective Duration



DBF vs Index: Market Yield to Maturity



DBF Distribution Yield



*Index is 75% BAML 1-10 YR Corp/Govt (B510 Index), 25% BAML Mortgage Master (M0A0 Index)

Note: Prior to May 2016 the Index was the Barclay's U.S. Intermediate xBaa

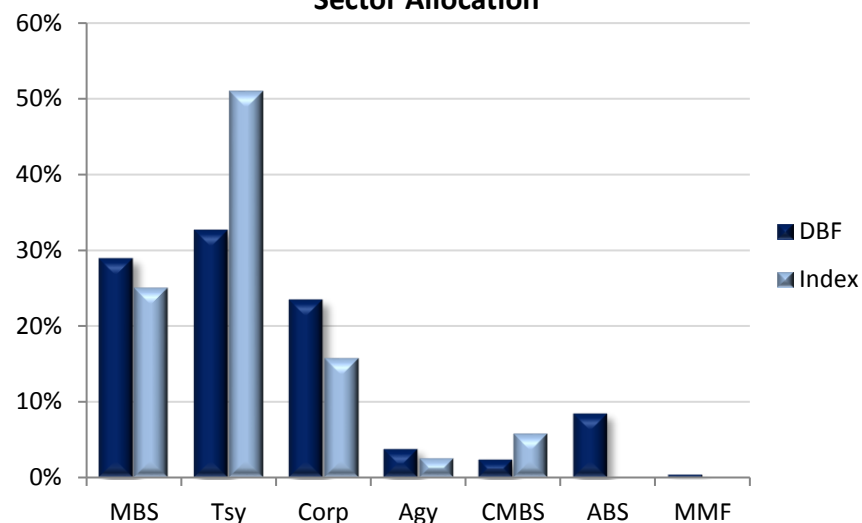
	DBF	Index	Variance
Yield to Maturity*	2.05%	2.13%	-0.08%
Wgt Average Mat**	4.04	4.70	-0.66
Effective Duration	3.31	4.02	-0.71
Wgt Avg Quality***	Aa2	Aa1	
Portfolio Size (\$Mil)	922.5	1,000.0	
Number of Securities	220	4,027	

*At Market

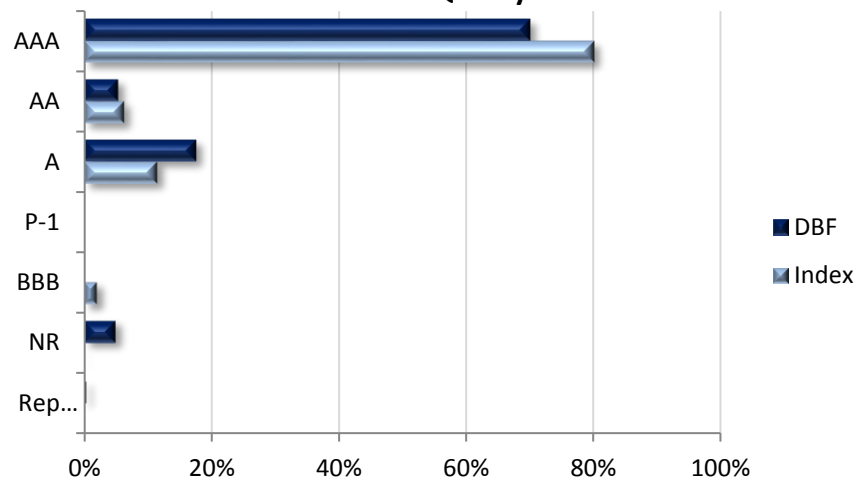
**Average life is used for maturity on securitized securities

***Moody's Credit ratings

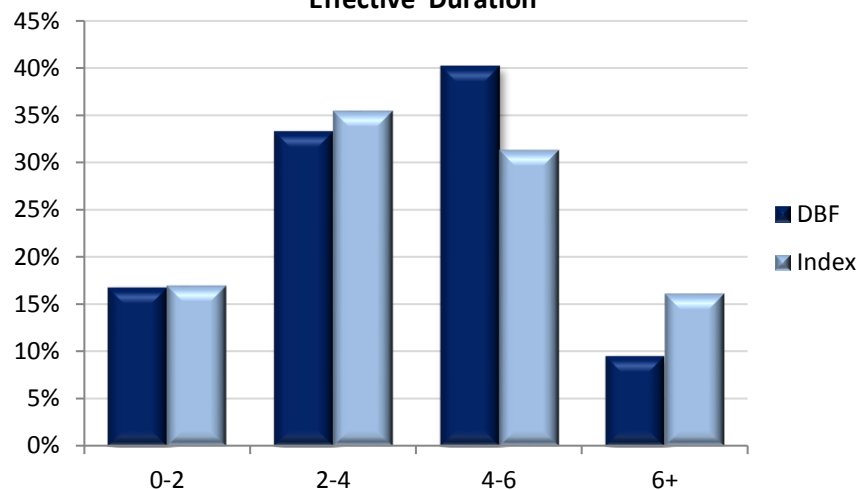
Sector Allocation



Credit Quality



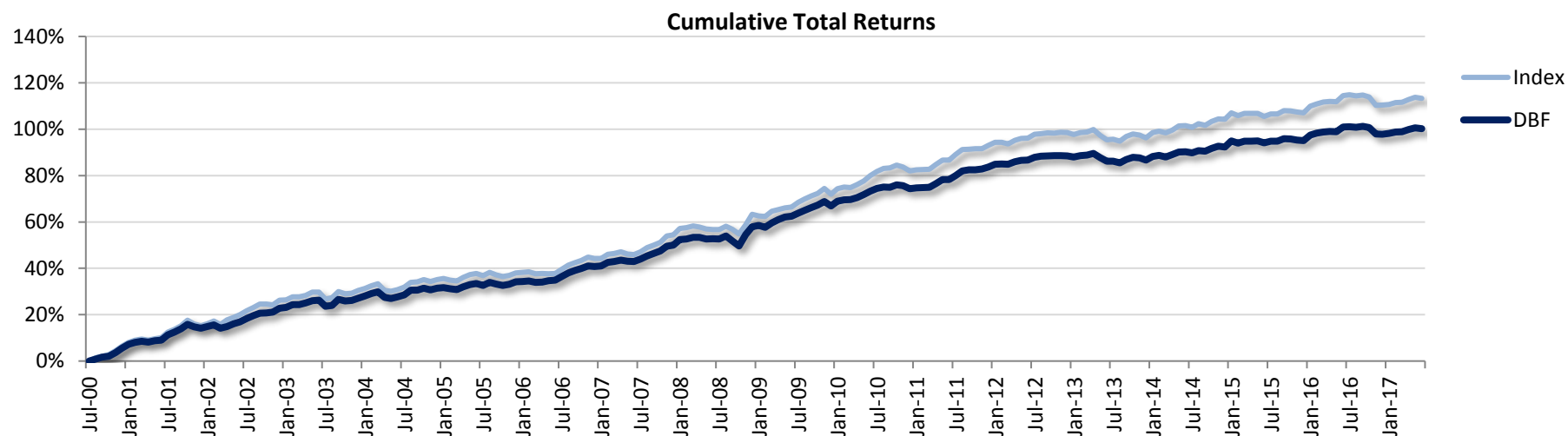
Effective Duration



Note: Index is 75% BAML 1-10 Yr Corp/Govt (B510 Index), 25% BAML Mortgage Master (M0A0 Index)

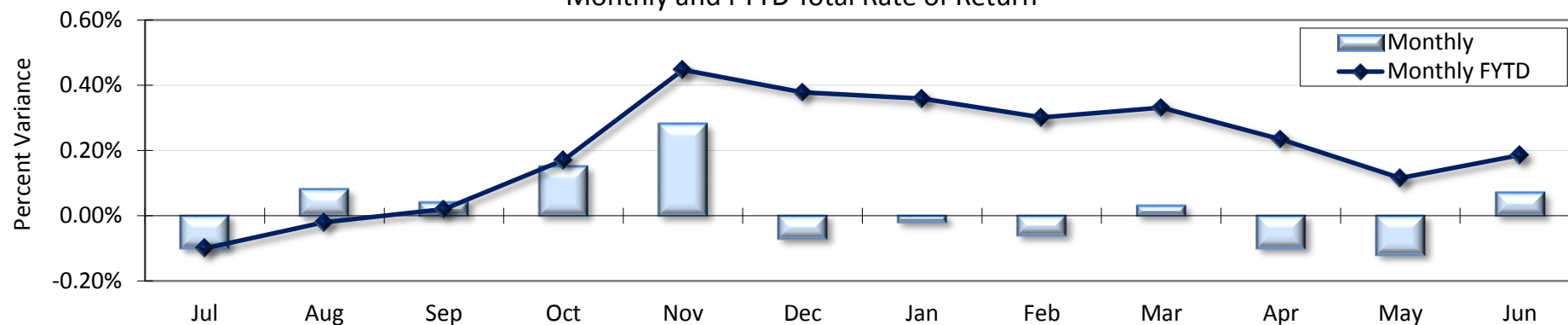


	Latest Month	Latest QTR	FYTD	One Year	Three Years	Five Years	Since Inception*
Diversified Bond Fund	-0.18%	0.64%	-0.36%	-0.36%	1.71%	1.41%	4.19%
BAML Index*	-0.25%	0.79%	-0.55%	-0.55%	1.90%	1.69%	4.58%
Variance	0.07%	-0.15%	0.19%	0.19%	-0.19%	-0.28%	-0.39%



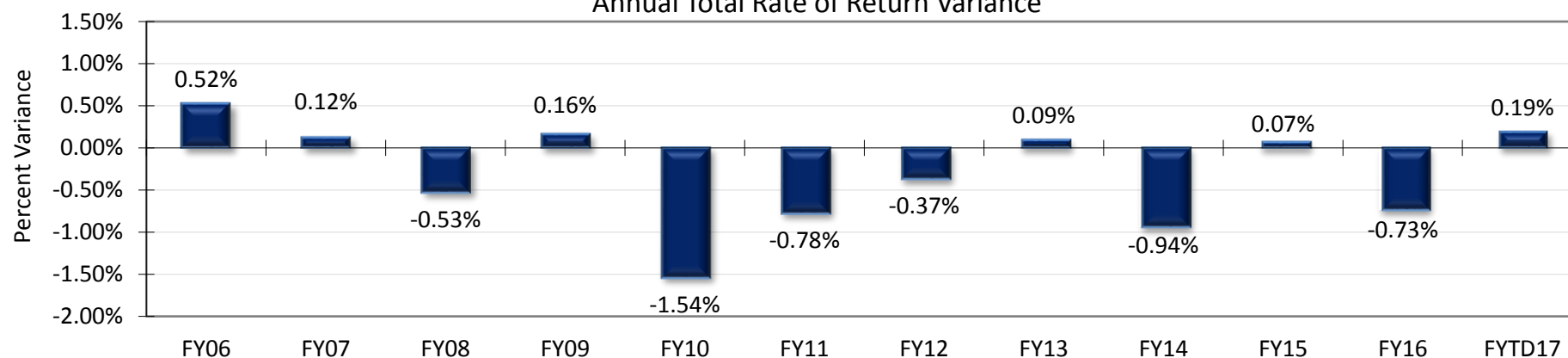
*Spliced index used. The Barclay's Aggregate was used from August 2000 to December 2000, the Barclay's Aggregate xBaa was used from July 2000 to December 2001, thereafter the Barclay's U.S. Intermediate Aggregate xBaa index was used to April 2016. Current index is 75% of BAML 1-10 Corp/Govt (B510) and 25% BAML Mortgage Master (M0A0). Returns greater than one year are annualized.

Monthly and FYTD Total Rate of Return



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Portfolio	0.08%	-0.15%	0.21%	-0.25%	-1.37%	-0.05%	0.13%	0.34%	0.07%	0.46%	0.36%	-0.18%
Benchmark	0.18%	-0.23%	0.17%	-0.40%	-1.65%	0.02%	0.15%	0.40%	0.04%	0.56%	0.48%	-0.25%
Monthly Variance	-0.10%	0.08%	0.04%	0.15%	0.28%	-0.07%	-0.02%	-0.06%	0.03%	-0.10%	-0.12%	0.07%
FYTD Variance	-0.10%	-0.02%	0.02%	0.17%	0.45%	0.38%	0.36%	0.30%	0.33%	0.23%	0.12%	0.19%

Annual Total Rate of Return Variance



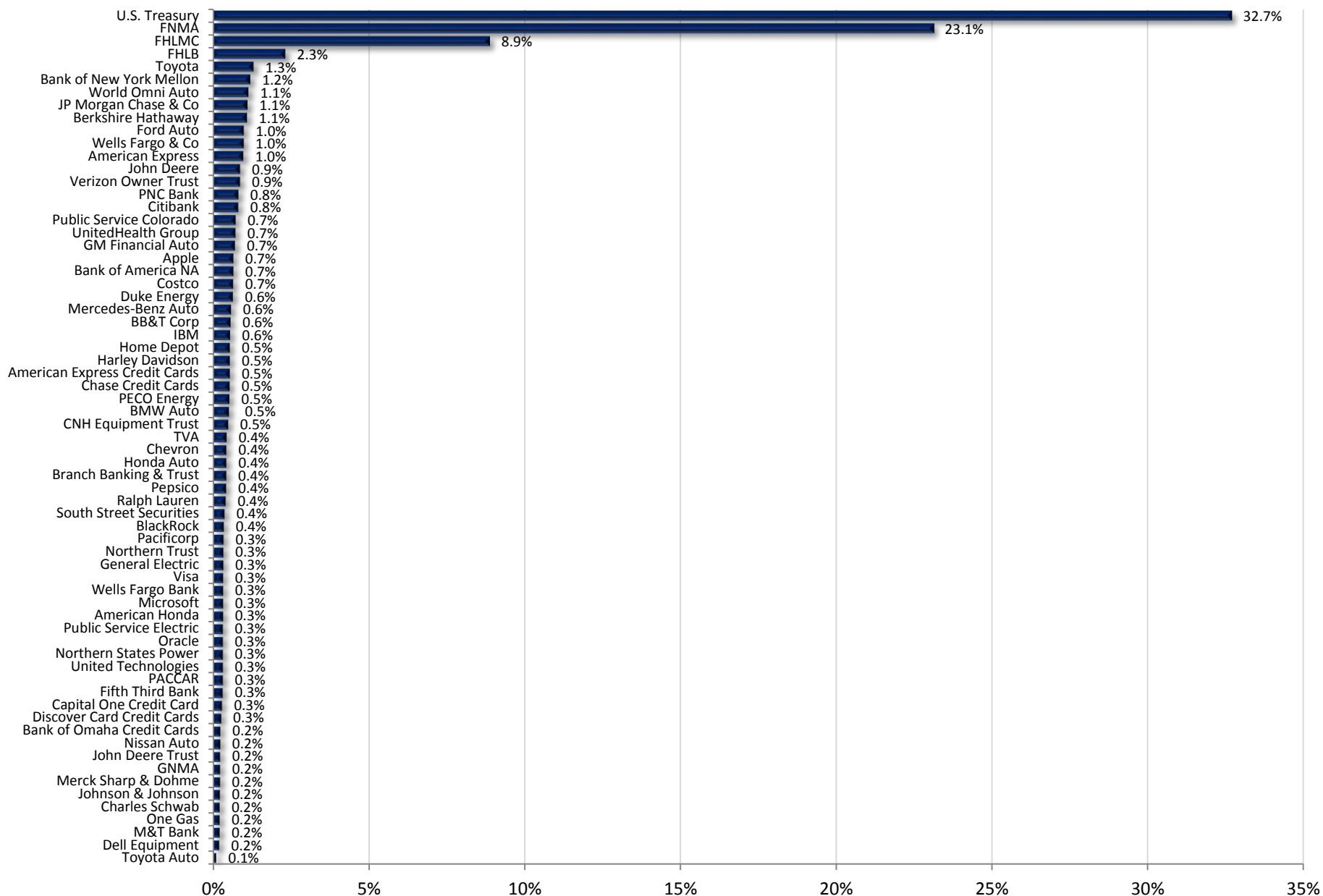
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FYTD17
Portfolio	0.56%	5.98%	6.88%	6.34%	6.63%	2.91%	4.73%	-0.28%	2.21%	2.04%	3.49%	-0.36%
Benchmark	0.04%	5.86%	7.41%	6.18%	8.17%	3.69%	5.10%	-0.37%	3.15%	1.98%	4.23%	-0.55%
Yearly Variance	0.52%	0.12%	-0.53%	0.16%	-1.54%	-0.78%	-0.37%	0.09%	-0.94%	0.07%	-0.73%	0.19%

*Index: 75% BAML Corporate & Government 1-10 years A rated or better, 25% BAML Mortgage Master; Index prior to May 2016 was the Barclay's Capital US Intermediate Agg xBaa

				Period Ending Returns as of 6/30/2017					
	Ticker	Effective Duration	Yield	1 Month	3 Month	1 Year	3 Years	5 Years	10 Years
DBF		3.31	2.05%	(0.18%)	0.64%	(0.36%)	1.71%	1.41%	3.43%
Short-Term Indexes									
3 Month T-Bill	G001	0.24	1.00%	0.084%	0.202%	0.487%	0.233%	0.173%	0.576%
6 Month T-Bill	G002	0.49	1.13%	0.094%	0.234%	0.622%	0.436%	0.334%	0.938%
1 Year T-Bill	G003	0.97	1.23%	0.056%	0.160%	0.433%	0.486%	0.406%	N/A
1-3 Year Indexes									
U.S. Treasury	G102	1.89	1.40%	(0.080%)	0.174%	(0.108%)	0.689%	0.632%	1.945%
Federal Agency	G1P0	1.78	1.48%	(0.025%)	0.254%	0.249%	0.833%	0.742%	2.149%
U.S. Corporate A-AAA	C110	1.95	1.95%	0.071%	0.554%	1.039%	1.432%	1.713%	2.891%
Tsy/Agy/Corp A-AAA	B110	1.90	1.52%	(0.049%)	0.262%	0.147%	0.846%	0.845%	2.149%
Agency MBS 0-3 Years PAC	CM1P	1.93	2.28%	(0.065%)	0.342%	0.533%	1.216%	1.443%	2.793%
1-5 Year Indexes									
U.S. Treasury	GVQ0	2.69	1.54%	(0.153%)	0.379%	(0.532%)	1.082%	0.874%	2.646%
Federal Agency	GVP0	2.24	1.58%	(0.064%)	0.375%	0.063%	1.102%	0.964%	2.609%
U.S. Corporate A-AAA	CV10	2.80	2.16%	(0.005%)	0.836%	0.985%	1.913%	2.274%	3.558%
Tsy/Agy/Corp A-AAA	BU10	2.69	1.62%	(0.131%)	0.431%	(0.302%)	1.193%	1.052%	2.699%
Agency MBS 3-5 Years PAC	CM2P	4.01	2.48%	(0.278%)	0.703%	(0.637%)	1.983%	1.566%	3.753%
ABS 0-5 Years AAA	RVBC	1.45	1.74%	0.003%	0.450%	0.956%	1.263%	1.151%	2.415%

Returns for periods greater than one year are annualized

Source: BofA Merrill Lynch Indexes



State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/17

Investment Number	CUSIP	Issuer	Coupon/ Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
Repurchase Agreement														
8395	REP070317	South Street Securities	1.25%	7/3/2017	1.25%	6/30/2017	\$3,417,865.94	\$3,417,865.94	\$3,417,865.94	\$3,417,865.94	\$118.68	\$0.00	NR-Repo	NR-Repo
Security Type-Sub Total							\$3,417,865.94	\$3,417,865.94	\$3,417,865.94	\$3,417,865.94	\$118.68	\$0.00		
Commercial MBS														
6518	3137A7JU5	FHLMC	3.88%	9/8/2017	1.34%	1/12/2016	\$880,227.33	\$916,158.48	\$885,201.30	\$882,722.69	\$2,847.54	(\$2,478.61)	NR-Agy	NR-Agy
7053	3136ASPX8	FNMA	1.79%	4/19/2018	1.23%	6/30/2016	\$718,862.81	\$726,051.08	\$722,208.64	\$719,634.51	\$1,069.31	(\$2,574.13)	NR-Agy	NR-Agy
4323	3137BAH96	FHLMC	2.06%	9/1/2018	1.38%	5/13/2014	\$446,144.38	\$455,060.14	\$448,053.46	\$448,001.95	\$765.51	(\$51.51)	Aaa	NR-Agy
4937	3137BEF58	FHLMC	2.46%	3/13/2019	1.72%	10/29/2014	\$1,000,000.00	\$1,029,985.00	\$1,011,967.78	\$1,012,782.50	\$2,046.67	\$814.72	Aaa	NR-Agy
7170	3137AVE86	FHLMC	1.73%	4/26/2019	1.14%	7/19/2016	\$1,000,000.00	\$1,015,468.75	\$1,010,289.76	\$1,000,227.80	\$1,441.67	(\$10,061.96)	NR-Agy	NR-Agy
4332	3136A6HZ0	FNMA	1.79%	8/28/2019	1.72%	5/7/2014	\$287,393.64	\$289,860.29	\$287,555.52	\$285,598.21	\$427.98	(\$1,957.31)	NR-Agy	NR-Agy
4326	3136A4M48	FNMA	2.10%	10/29/2019	1.74%	5/6/2014	\$277,263.16	\$283,279.56	\$278,655.30	\$277,493.15	\$484.75	(\$1,162.15)	NR-Agy	NR-Agy
4138	3137B7YX1	FHLMC	2.59%	6/26/2020	2.25%	3/25/2014	\$380,223.60	\$387,814.49	\$383,588.41	\$387,022.07	\$821.28	\$3,433.66	NR-Agy	AAA
4020	3137B7EZ8	FHLMC	2.78%	9/22/2020	2.39%	2/20/2014	\$547,658.20	\$558,590.56	\$552,749.15	\$558,322.15	\$1,267.37	\$5,573.00	Aaa	NR-Agy
4088	3137B4WA0	FHLMC	2.87%	10/6/2020	2.16%	3/3/2014	\$390,633.65	\$404,774.64	\$397,188.43	\$401,449.16	\$934.59	\$4,260.73	Aaa	NR-Agy
6931	3136APSX1	FNMA	2.10%	10/10/2020	1.82%	5/4/2016	\$675,383.73	\$684,089.85	\$682,106.19	\$674,605.55	\$1,180.23	(\$7,500.64)	NR-Agy	NR-Agy
7224	3137A8PP7	FHLMC	4.18%	11/8/2020	1.56%	8/2/2016	\$1,250,000.00	\$1,384,863.28	\$1,356,534.05	\$1,337,649.00	\$4,358.52	(\$18,885.05)	NR-Agy	NR-Agy
7101	3137BAHA3	FHLMC	2.86%	11/12/2020	1.38%	6/30/2016	\$1,000,000.00	\$1,061,601.56	\$1,047,699.48	\$1,027,950.30	\$2,380.00	(\$19,749.18)	Aaa	NR-Agy
6465	3138LCSM8	FNMA	2.27%	12/25/2020	2.29%	12/31/2015	\$1,000,000.00	\$999,765.63	\$999,835.14	\$1,000,030.19	\$1,891.67	\$195.05	NR-Agy	NR-Agy
7124	3138LCSM8	FNMA	2.27%	12/25/2020	1.59%	7/25/2016	\$1,000,000.00	\$1,029,843.75	\$1,023,642.40	\$1,000,030.19	\$1,891.67	(\$23,612.21)	NR-Agy	NR-Agy
7187	31397U3N7	FNMA	3.76%	2/18/2021	1.60%	7/25/2016	\$1,000,000.00	\$1,095,550.00	\$1,076,452.22	\$1,053,353.30	\$3,136.67	(\$23,098.92)	NR-Agy	NR-Agy
5928	3137BDDC7	FHLMC	3.13%	3/27/2021	2.14%	7/31/2015	\$1,000,000.00	\$1,051,562.50	\$1,034,291.90	\$1,038,673.90	\$2,608.33	\$4,382.00	Aaa	NR-Agy
5641	3136ANRH2	FNMA	2.34%	6/26/2021	2.13%	5/29/2015	\$866,736.92	\$875,372.12	\$872,275.30	\$869,365.73	\$1,693.03	(\$2,909.57)	NR-Agy	NR-Agy
5927	3137BHYX8	FHLMC	2.79%	11/15/2021	2.26%	7/31/2015	\$1,000,000.00	\$1,030,039.06	\$1,020,989.72	\$1,026,976.10	\$2,325.83	\$5,986.38	Aaa	NR-Agy
6397	3136AQC65	FNMA	1.93%	1/31/2022	1.32%	12/30/2015	\$626,671.54	\$623,630.12	\$624,376.41	\$630,190.55	\$1,005.29	\$5,814.14	NR-Agy	NR-Agy
7168	3138L9FD9	FNMA	2.42%	3/13/2022	1.78%	7/19/2016	\$1,500,000.00	\$1,553,554.69	\$1,544,662.02	\$1,507,952.42	\$3,025.00	(\$36,709.60)	NR-Agy	NR-Agy
7244	3136A8G61	FNMA	2.38%	4/25/2022	1.64%	8/5/2016	\$1,750,000.00	\$1,819,316.41	\$1,808,509.28	\$1,764,060.03	\$3,466.46	(\$44,449.25)	NR-Agy	NR-Agy
7269	3138ETPM2	FNMA	2.73%	6/19/2022	1.79%	8/10/2016	\$1,478,635.00	\$1,558,631.45	\$1,545,696.00	\$1,506,311.26	\$3,357.73	(\$39,384.74)	NR-Agy	NR-Agy
6864	3136AKXV0	FNMA	3.10%	5/30/2024	2.20%	4/18/2016	\$1,000,000.00	\$1,066,250.00	\$1,056,528.51	\$1,033,316.10	\$2,585.83	(\$23,212.41)	NR-Agy	NR-Agy
Security Type-Sub Total							\$21,075,833.96	\$21,901,113.41	\$21,671,056.37	\$21,443,718.81	\$47,012.93	(\$227,337.56)		
Asset Backed Security														
6689	89237KAB9	Toyota Auto	1.03%	7/15/2017	1.04%	3/2/2016	\$305,101.35	\$305,077.70	\$305,101.13	\$304,977.51	\$139.67	(\$123.62)	Aaa	AAA
6690	47788MAB6	John Deere Trust	1.15%	8/6/2017	1.15%	3/2/2016	\$185,497.92	\$185,497.37	\$185,497.90	\$185,410.20	\$94.81	(\$87.70)	Aaa	NR
7235	89237WAB3	Toyota Auto	1.00%	9/15/2017	1.01%	8/10/2016	\$719,153.51	\$719,118.63	\$719,147.76	\$718,369.13	\$319.62	(\$778.63)	Aaa	AAA
7402	58769BAF1	Mercedes-Benz Auto	1.11%	9/30/2017	1.12%	9/14/2016	\$1,372,354.62	\$1,372,297.94	\$1,372,342.89	\$1,371,011.36	\$677.03	(\$1,331.53)	NR	AAA
8123	24703FAA4	Dell Equipment	1.35%	10/11/2017	1.35%	5/3/2017	\$1,897,459.77	\$1,897,459.77	\$1,897,459.77	\$1,897,904.53	\$640.39	\$444.76	NR	A-1+
7151	05582QAB3	BMW Auto	0.99%	10/18/2017	0.99%	7/20/2016	\$703,694.01	\$703,648.34	\$703,684.70	\$702,597.44	\$116.11	(\$1,087.26)	Aaa	NR
7242	65478WAB1	Nissan Auto	1.07%	10/25/2017	1.08%	8/10/2016	\$1,197,103.41	\$1,197,056.25	\$1,197,092.14	\$1,195,582.97	\$569.29	(\$1,509.17)	Aaa	NR
7491	05582XAB8	BMW Auto	1.23%	11/16/2017	1.24%	10/13/2016	\$1,542,575.80	\$1,542,467.52	\$1,542,540.20	\$1,540,744.30	\$579.75	(\$1,795.90)	NR	AAA
6742	58768FAD8	Mercedes-Benz Auto	1.52%	12/30/2017	1.53%	3/16/2016	\$1,000,000.00	\$999,854.80	\$999,957.75	\$1,000,142.90	\$675.56	\$185.15	Aaa	NR
6774	34531AAD6	Ford Auto	1.71%	1/6/2018	1.72%	3/22/2016	\$1,000,000.00	\$999,965.60	\$999,989.20	\$1,001,013.30	\$760.00	\$1,024.10	NR	AAA
7991	055657AB6	BMW Auto	1.64%	4/11/2018	1.66%	3/22/2017	\$2,500,000.00	\$2,499,738.50	\$2,499,803.88	\$2,501,663.75	\$1,252.78	\$1,859.87	Aaa	NR
8083	98162EAB3	World Omni Auto	1.50%	4/11/2018	1.51%	4/19/2017	\$8,000,000.00	\$7,999,975.20	\$7,999,980.02	\$7,995,757.60	\$5,333.33	(\$4,222.42)	NR	AAA
7923	47787XAB3	John Deere Trust	1.50%	4/15/2018	1.51%	3/2/2017	\$2,000,000.00	\$1,999,992.00	\$1,999,994.29	\$1,999,416.80	\$1,333.33	(\$577.49)	Aaa	NR
8009	34531GAB7	Ford Auto	1.56%	4/15/2018	1.57%	3/28/2017	\$2,125,000.00	\$2,124,838.50	\$2,124,876.93	\$2,125,588.84	\$1,473.33	\$711.91	NR	AAA
8351	43811BAB0	Honda Auto	1.46%	4/15/2018	1.47%	6/27/2017	\$4,000,000.00	\$3,999,668.00	\$3,999,672.12	\$3,998,820.80	\$648.89	(\$851.32)	Aaa	AAA
8055	36254AAB0	GM Financial Auto	1.51%	4/26/2018	1.52%	4/12/2017	\$3,000,000.00	\$2,999,830.50	\$2,999,865.20	\$2,999,229.00	\$1,887.50	(\$636.20)	Aaa	AAA
7962	36253WAB3	GM Financial Auto	1.67%	5/18/2018	1.69%	3/15/2017	\$2,500,000.00	\$2,499,713.00	\$2,499,781.83	\$2,500,006.50	\$1,275.69	\$224.67	Aaa	AAA
7993	12636WAB2	CNH Equipment Trust	1.64%	5/18/2018	1.65%	3/22/2017	\$4,500,000.00	\$4,499,827.20	\$4,499,868.04	\$4,509,477.90	\$3,280.00	\$9,609.86	NR	AAA

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/17

Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
7964	98162KAB9	World Omni Auto	1.68%	5/25/2018	1.69%	3/15/2017	\$2,500,000.00	\$2,499,780.75	\$2,499,833.02	\$2,499,430.75	\$1,866.67	(\$402.27)	Aaa	NR
6960	36251LAD5	GM Financial Auto	1.62%	7/4/2018	1.63%	5/18/2016	\$1,000,000.00	\$999,901.50	\$999,951.52	\$999,225.40	\$495.00	(\$726.12)	NR	AAA
5982	34528QEH3	Ford Auto	1.77%	7/15/2018	1.78%	8/18/2015	\$1,000,000.00	\$999,986.80	\$999,995.06	\$1,001,352.20	\$786.67	\$1,357.14	Aaa	AAA
6886	65478VAD9	Nissan Auto	1.32%	11/2/2018	1.33%	4/27/2016	\$1,000,000.00	\$999,844.90	\$999,916.61	\$995,659.30	\$586.67	(\$4,257.31)	Aaa	NR
8310	58769DAD2	Mercedes-Benz Auto	1.79%	11/20/2018	1.71%	6/16/2017	\$3,000,000.00	\$3,004,453.13	\$3,004,332.78	\$3,003,177.90	\$2,386.67	(\$1,154.88)	NR	AAA
7801	34531EAD8	Ford Auto	1.67%	3/20/2019	1.68%	1/25/2017	\$3,000,000.00	\$2,999,988.90	\$2,999,991.09	\$2,997,777.00	\$2,226.67	(\$2,214.09)	Aaa	NR
7614	92348MAA7	Verizon Owner Trust	1.68%	5/14/2019	1.69%	11/22/2016	\$3,000,000.00	\$2,999,688.90	\$2,999,763.02	\$2,991,805.80	\$1,540.00	(\$7,957.22)	NR	AAA
7259	161571HF4	Chase Credit Cards	1.27%	6/16/2019	1.28%	8/11/2016	\$2,500,000.00	\$2,499,311.75	\$2,499,521.02	\$2,477,125.50	\$1,411.11	(\$22,395.52)	NR	AAA
7313	14041NFF3	Capital One Credit Card	1.33%	7/15/2019	1.41%	8/25/2016	\$2,750,000.00	\$2,749,336.43	\$2,749,526.46	\$2,726,647.83	\$1,625.56	(\$22,878.63)	NR	AAA
7416	254683BV6	Discover Card Credit Card	1.39%	8/17/2019	1.45%	9/21/2016	\$2,500,000.00	\$2,499,784.75	\$2,499,840.87	\$2,479,009.75	\$1,544.44	(\$20,831.12)	Aaa	AAA
7955	92348NAA5	Verizon Owner Trust	2.06%	9/19/2019	2.08%	3/14/2017	\$3,000,000.00	\$2,999,452.50	\$2,999,516.02	\$3,010,853.40	\$1,888.33	\$11,337.38	NR	AAA
8094	02582JHE3	American Express Credit	1.77%	3/27/2020	1.78%	4/25/2017	\$5,000,000.00	\$4,999,073.50	\$4,999,130.91	\$4,992,070.00	\$3,933.33	(\$7,060.91)	NR	AAA
7192	161571HE7	Chase Credit Cards	1.49%	6/15/2020	1.49%	7/27/2016	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,470,759.50	\$1,655.56	(\$29,240.50)	NR	AAA
8308	92348PAA0	Verizon Owner Trust	1.92%	12/20/2021	1.93%	6/20/2017	\$2,000,000.00	\$1,999,693.60	\$1,999,697.34	\$1,999,693.60	\$1,173.33	(\$3.74)	NR	AAA
Security Type-Sub Total							\$73,297,940.39	\$73,296,324.23	\$73,297,671.47	\$73,192,302.76	\$44,177.09	(\$105,368.71)		

Asset Backed Security Floater

8093	32113CBL3	Bank of Omaha Credit Ca	1.56%	3/17/2019	1.39%	4/25/2017	\$2,250,000.00	\$2,250,000.00	\$2,250,000.00	\$2,251,960.20	\$1,558.89	\$1,960.20	Aaa	NR
7662	34528QFE9	Ford Auto	1.45%	10/18/2019	1.06%	12/13/2016	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,005,428.20	\$1,288.10	\$5,428.20	Aaa	NR
Security Type-Sub Total							\$4,250,000.00	\$4,250,000.00	\$4,250,000.00	\$4,257,388.40	\$2,846.99	\$7,388.40		

Corporate Note

1020	24422EQZ5	John Deere	2.80%	9/18/2017	2.80%	2/1/2011	\$3,000,000.00	\$2,893,500.00	\$2,996,584.05	\$3,008,748.00	\$24,033.33	\$12,163.95	A2	A
7222	073902RU4	JP Morgan Chase & Co	7.25%	2/1/2018	1.37%	8/2/2016	\$7,000,000.00	\$7,608,020.00	\$7,238,547.99	\$7,219,562.00	\$211,458.33	(\$18,985.99)	A3	A-
3979	084670BH0	Berkshire Hathaway	1.55%	2/9/2018	1.57%	2/4/2014	\$3,000,000.00	\$2,997,900.00	\$2,999,680.57	\$3,002,817.00	\$18,341.67	\$3,136.43	Aa2	AA
4010	55279HAA8	M&T Bank	1.45%	3/7/2018	1.74%	2/10/2014	\$2,000,000.00	\$1,977,520.00	\$1,996,618.75	\$1,999,404.00	\$9,183.33	\$2,785.25	A3	A
6433	46625HJL5	JP Morgan Chase & Co	1.63%	5/15/2018	1.85%	12/24/2015	\$3,000,000.00	\$2,984,550.00	\$2,994,372.17	\$2,999,406.00	\$6,229.17	\$5,033.83	A3	A-
6443	06050TMC3	Bank of America NA	1.75%	6/5/2018	1.94%	12/28/2015	\$3,000,000.00	\$2,986,770.00	\$2,994,960.71	\$3,003,981.00	\$3,791.67	\$9,020.29	A1	A+
7357	89236TCP8	Toyota	1.55%	7/13/2018	1.18%	9/1/2016	\$3,000,000.00	\$3,020,700.00	\$3,011,476.32	\$3,005,232.00	\$21,700.00	(\$6,244.32)	Aa3	AA-
1091	478160AU8	Johnson & Johnson	5.15%	7/15/2018	3.00%	7/11/2011	\$2,000,000.00	\$2,269,920.00	\$2,039,945.19	\$2,074,424.00	\$47,494.44	\$34,478.81	Aaa	AAA
3679	808513AJ4	Charles Schwab	2.20%	7/25/2018	1.82%	10/30/2013	\$2,000,000.00	\$2,033,740.00	\$2,007,591.01	\$2,010,250.00	\$19,066.67	\$2,658.99	A2	A
3680	0258M0DJ5	American Express	2.13%	7/27/2018	1.81%	10/30/2013	\$2,000,000.00	\$2,028,940.00	\$2,006,536.96	\$2,007,926.00	\$18,180.56	\$1,389.04	A2	A-
7826	437076BB7	Home Depot	2.25%	9/10/2018	1.43%	1/31/2017	\$5,000,000.00	\$5,061,400.00	\$5,045,605.45	\$5,041,875.00	\$34,687.50	(\$3,730.45)	A2	A
3815	751212AA9	Ralph Lauren	2.13%	9/26/2018	1.95%	12/16/2013	\$2,000,000.00	\$2,015,840.00	\$2,003,890.67	\$2,010,872.00	\$11,215.28	\$6,981.33	A2	A-
7195	06050TME9	Bank of America NA	2.05%	12/7/2018	1.39%	7/26/2016	\$3,000,000.00	\$3,045,864.00	\$3,027,815.69	\$3,013,905.00	\$4,100.00	(\$13,910.69)	A1	A+
7366	68235PAD0	One Gas	2.07%	2/1/2019	1.39%	9/2/2016	\$2,000,000.00	\$2,030,900.00	\$2,019,934.28	\$2,004,412.00	\$17,250.00	(\$15,522.28)	A2	A-
7845	31677QBF5	Fifth Third Bank	2.30%	3/15/2019	1.87%	2/6/2017	\$2,910,000.00	\$2,934,822.30	\$2,929,951.89	\$2,928,271.89	\$19,707.17	(\$1,680.00)	A3	A-
7836	07330NAL9	Branch Banking & Trust	1.45%	5/10/2019	1.90%	2/2/2017	\$4,000,000.00	\$3,959,920.00	\$3,967,413.01	\$3,968,928.00	\$8,216.67	\$1,514.99	A1	A
3674	589331AN7	Merck Sharp & Dohme	5.00%	6/30/2019	2.16%	10/29/2013	\$2,000,000.00	\$2,302,000.00	\$2,106,356.52	\$2,125,004.00	\$277.78	\$18,647.48	A1	AA
7212	69353REX2	PNC Bank	1.45%	7/29/2019	1.50%	7/29/2016	\$2,000,000.00	\$1,997,200.00	\$1,998,085.99	\$1,980,988.00	\$12,244.44	(\$17,097.99)	A2	A
7267	69371RN36	PACCAR	1.20%	8/12/2019	1.20%	8/11/2016	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$2,955,576.00	\$13,900.00	(\$44,424.00)	A1	A+
8196	713448DJ4	Pepsico	1.35%	10/4/2019	1.64%	5/19/2017	\$3,980,000.00	\$3,953,294.20	\$3,954,617.18	\$3,944,856.60	\$12,984.75	(\$9,760.58)	A1	A+
7524	89236TDH5	Toyota	1.55%	10/18/2019	1.57%	10/18/2016	\$3,000,000.00	\$2,998,500.00	\$2,998,850.71	\$2,986,818.00	\$9,429.17	(\$12,032.71)	Aa3	AA-
7556	0258M0EC9	American Express	1.70%	10/30/2019	1.74%	10/31/2016	\$3,000,000.00	\$2,996,430.00	\$2,997,295.79	\$2,983,830.00	\$8,641.67	(\$13,465.79)	A2	A-
3981	09247XAE1	BlackRock	5.00%	12/10/2019	2.37%	2/4/2014	\$3,000,000.00	\$3,428,880.00	\$3,179,185.40	\$3,221,166.00	\$8,750.00	\$41,980.60	A1	AA-
8099	91324PCG5	UnitedHealth Group	2.30%	12/15/2019	1.85%	4/24/2017	\$3,055,000.00	\$3,090,499.10	\$3,087,997.60	\$3,088,122.31	\$3,122.89	\$124.71	A3	A+
8295	26444HAB7	Duke Energy	1.85%	1/15/2020	1.81%	6/14/2017	\$3,000,000.00	\$3,003,000.00	\$3,002,946.03	\$2,998,113.00	\$26,979.17	(\$4,833.03)	A1	A
7838	594918BV5	Microsoft	1.85%	2/6/2020	1.87%	2/6/2017	\$3,000,000.00	\$2,997,990.00	\$2,998,256.16	\$3,007,647.00	\$22,354.17	\$9,390.84	Aaa	AAA
7888	02665WBM2	American Honda	2.00%	2/14/2020	2.05%	2/16/2017	\$3,000,000.00	\$2,995,740.00	\$2,996,266.17	\$3,006,573.00	\$22,500.00	\$10,306.83	A1	A+
6431	037833BD1	Apple	2.00%	5/6/2020	1.94%	12/24/2015	\$3,000,000.00	\$3,007,938.84	\$3,005,176.40	\$3,014,388.00	\$8,000.00	\$9,211.60	Aa1	AA+

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/17

Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
7960	41283LAN5	Harley Davidson	2.40%	6/15/2020	2.41%	3/10/2017	\$5,000,000.00	\$4,998,600.00	\$4,998,732.62	\$5,009,165.00	\$37,000.00	\$10,432.38	A3	A-
3313	166764AG5	Chevron	2.43%	6/24/2020	2.30%	6/24/2013	\$2,000,000.00	\$2,016,040.00	\$2,006,831.32	\$2,025,034.00	\$943.83	\$18,202.68	Aa2	AA-
5906	69353RES3	PNC Bank	2.60%	7/21/2020	2.55%	7/27/2015	\$3,000,000.00	\$3,007,290.00	\$3,004,420.42	\$3,042,465.00	\$34,666.67	\$38,044.58	A2	A
7352	751212AB7	Ralph Lauren	2.63%	8/18/2020	1.60%	9/1/2016	\$1,750,000.00	\$1,817,042.50	\$1,802,696.54	\$1,777,989.50	\$16,971.35	(\$24,707.04)	A2	A-
3980	084664BZ3	Berkshire Hathaway	2.90%	10/15/2020	2.72%	2/4/2014	\$2,000,000.00	\$2,022,300.00	\$2,010,963.02	\$2,064,110.00	\$12,244.44	\$53,146.98	Aa2	AA
4379	665859AL8	Northern Trust	3.45%	11/4/2020	2.24%	5/22/2014	\$3,000,000.00	\$3,216,660.00	\$3,112,280.98	\$3,127,179.00	\$16,387.50	\$14,898.02	A2	A+
7881	94974BFR6	Wells Fargo & Co	3.00%	1/22/2021	2.40%	2/13/2017	\$3,000,000.00	\$3,066,810.00	\$3,060,402.93	\$3,063,528.00	\$39,750.00	\$3,125.07	A2	A
7515	949746RS2	Wells Fargo & Co	2.50%	3/4/2021	2.21%	10/17/2016	\$6,000,000.00	\$6,071,940.00	\$6,060,377.40	\$6,020,754.00	\$48,750.00	(\$39,623.40)	A2	A
6942	74456QBP0	Public Service Electric	1.90%	3/15/2021	1.60%	5/6/2016	\$3,000,000.00	\$3,040,770.00	\$3,030,939.41	\$2,973,711.00	\$16,783.33	(\$57,228.41)	Aa3	A
7364	06406FAA1	Bank of New York Mellon	2.50%	4/15/2021	1.78%	9/2/2016	\$3,000,000.00	\$3,093,690.00	\$3,076,593.68	\$3,023,805.00	\$15,833.33	(\$52,788.68)	A1	A
6911	06406FAB9	Bank of New York Mellon	2.05%	5/3/2021	2.06%	5/2/2016	\$3,000,000.00	\$2,998,590.00	\$2,998,923.45	\$2,972,541.00	\$9,908.33	(\$26,382.45)	A1	A
7358	166764BG4	Chevron	2.10%	5/16/2021	1.65%	9/1/2016	\$2,000,000.00	\$2,040,000.00	\$2,032,815.67	\$1,993,956.00	\$5,250.00	(\$38,859.67)	Aa2	AA-
8164	22160KAJ4	Costco	2.15%	5/18/2021	2.20%	5/18/2017	\$3,000,000.00	\$2,994,750.00	\$2,994,911.42	\$3,000,459.00	\$7,704.17	\$5,547.58	A1	A+
6917	695114CM8	Pacificorp	3.85%	6/15/2021	1.94%	4/29/2016	\$3,000,000.00	\$3,264,750.00	\$3,201,126.74	\$3,172,161.00	\$5,133.33	(\$28,965.74)	A1	A+
6919	26442CAK0	Duke Energy	3.90%	6/15/2021	1.93%	4/29/2016	\$2,762,000.00	\$3,014,805.86	\$2,954,052.94	\$2,932,324.25	\$4,787.47	(\$21,728.69)	Aa2	A
7413	68389XBK0	Oracle	1.90%	9/15/2021	1.91%	9/19/2016	\$3,000,000.00	\$2,998,500.00	\$2,998,738.69	\$2,973,621.00	\$16,783.33	(\$25,117.69)	A1	AA-
8288	693304AU1	PECO Energy	1.70%	9/15/2021	2.06%	6/12/2017	\$5,000,000.00	\$4,927,200.00	\$4,928,107.02	\$4,898,905.00	\$25,027.78	(\$29,202.02)	Aa3	A-
7561	913017CG2	United Technologies	1.95%	11/1/2021	2.00%	11/1/2016	\$3,000,000.00	\$2,993,310.00	\$2,994,211.95	\$2,965,503.00	\$9,750.00	(\$28,708.95)	A3	A-
7843	06406RAA5	Bank of New York Mellon	2.60%	2/7/2022	2.65%	2/7/2017	\$5,000,000.00	\$4,989,300.00	\$4,990,158.38	\$5,034,960.00	\$52,000.00	\$44,801.62	A1	A
7893	037833CM0	Apple	2.50%	2/9/2022	2.55%	2/17/2017	\$3,000,000.00	\$2,993,580.00	\$2,994,061.41	\$3,026,577.00	\$29,583.33	\$32,515.59	Aa1	AA+
7950	91324PBV3	UnitedHealth Group	2.88%	3/15/2022	2.56%	3/8/2017	\$3,500,000.00	\$3,549,140.00	\$3,545,897.83	\$3,578,452.50	\$29,628.47	\$32,554.67	A3	A+
8162	22160KAK1	Costco	2.30%	5/18/2022	2.38%	5/18/2017	\$3,000,000.00	\$2,988,750.00	\$2,989,025.61	\$2,993,613.00	\$8,241.67	\$4,587.39	A1	A+
8368	665772CH0	Northern States Power	2.15%	8/15/2022	2.26%	6/28/2017	\$3,000,000.00	\$2,983,830.00	\$2,983,858.65	\$2,965,806.00	\$24,366.67	(\$18,052.65)	Aa3	A
8370	744448CF6	Public Service Colorado	2.25%	9/15/2022	2.28%	6/28/2017	\$6,753,000.00	\$6,742,465.32	\$6,742,483.68	\$6,703,709.85	\$44,738.63	(\$38,773.83)	A1	A
7908	459200JC6	IBM	2.88%	11/9/2022	2.67%	2/24/2017	\$5,000,000.00	\$5,052,950.00	\$5,049,723.20	\$5,092,405.00	\$20,763.89	\$42,681.80	A1	A+
7918	92826CAC6	Visa	2.80%	12/14/2022	2.60%	2/24/2017	\$3,000,000.00	\$3,031,680.00	\$3,029,725.01	\$3,054,411.00	\$3,966.67	\$24,685.99	A1	A+
3264	36962G6S8	General Electric	3.10%	1/9/2023	3.31%	5/31/2013	\$3,000,000.00	\$2,947,500.00	\$2,969,816.26	\$3,111,090.00	\$44,433.33	\$141,273.74	A1	AA-
Security Type-Sub Total							\$175,710,000.00	\$178,484,022.12	\$177,167,834.89	\$177,211,330.90	\$1,205,237.35	\$43,496.01		
Corporate Floater														
6551	94988J5B9	Wells Fargo Bank	1.89%	1/22/2018	1.34%	1/29/2016	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$3,010,854.00	\$10,727.96	\$10,854.00	Aa2	AA-
7755	24422ETN9	John Deere	1.43%	10/15/2018	1.27%	1/6/2017	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,011,255.00	\$14,681.19	\$11,255.00	A2	A
8146	17325FAC2	Citibank	1.41%	11/9/2018	1.40%	5/9/2017	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,002,350.00	\$10,382.04	\$2,350.00	A1	A+
7768	084664CP4	Berkshire Hathaway	1.41%	1/11/2019	1.27%	1/12/2017	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,012,815.00	\$15,835.61	\$12,815.00	Aa2	AA
8131	0258M0EJ4	American Express	1.50%	5/3/2019	1.50%	5/3/2017	\$4,000,000.00	\$4,000,000.00	\$4,000,000.00	\$4,011,372.00	\$9,848.61	\$11,372.00	A2	A-
7699	05531FAT0	BB&T Corp	1.87%	1/15/2020	1.56%	12/21/2016	\$3,348,000.00	\$3,362,586.10	\$3,360,014.45	\$3,378,048.30	\$12,893.01	\$18,033.85	A2	A-
8105	05531FAT0	BB&T Corp	1.87%	1/15/2020	1.59%	4/25/2017	\$1,838,000.00	\$1,851,766.62	\$1,850,809.82	\$1,854,496.05	\$7,078.06	\$3,686.23	A2	A-
8075	89236TDV4	Toyota	1.42%	4/17/2020	1.42%	4/17/2017	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00	\$6,013,560.00	\$17,730.50	\$13,560.00	Aa3	AA-
8198	69353RFD5	PNC Bank	1.54%	5/19/2020	1.54%	5/19/2017	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,506,195.00	\$4,593.80	\$6,195.00	A2	A
8274	17325FAD0	Citibank	1.73%	6/12/2020	1.72%	6/12/2017	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,506,367.50	\$2,280.15	\$6,367.50	A1	A+
Security Type-Sub Total							\$38,186,000.00	\$38,214,352.72	\$38,210,824.27	\$38,307,312.85	\$106,050.93	\$96,488.58		
Government Agency Non-Callable														
7325	880591CU4	TVA	6.25%	12/15/2017	0.83%	8/29/2016	\$4,000,000.00	\$4,278,600.00	\$4,098,364.05	\$4,090,064.00	\$11,111.11	(\$8,300.05)	Aaa	AA+
3626	313375K48	FHLB	2.00%	9/14/2018	1.67%	10/2/2013	\$5,000,000.00	\$5,077,050.00	\$5,018,751.11	\$5,037,080.00	\$29,722.22	\$18,328.89	Aaa	AA+
7390	3130A9EP2	FHLB	1.00%	9/26/2019	1.03%	9/9/2016	\$5,000,000.00	\$4,995,650.00	\$4,996,804.02	\$4,949,210.00	\$13,194.44	(\$47,594.02)	Aaa	AA+
6655	3130A7CV5	FHLB	1.38%	2/18/2021	1.46%	2/18/2016	\$3,000,000.00	\$2,987,880.00	\$2,991,190.27	\$2,967,696.00	\$15,239.58	(\$23,494.27)	Aaa	AA+
7157	3130A8QS5	FHLB	1.13%	7/14/2021	1.23%	7/14/2016	\$5,000,000.00	\$4,975,350.00	\$4,980,101.77	\$4,871,870.00	\$26,093.75	(\$108,231.77)	Aaa	AA+
4760	3137EADB2	FHLMC	2.38%	1/13/2022	2.25%	9/2/2014	\$3,000,000.00	\$3,024,994.95	\$3,015,396.49	\$3,062,964.00	\$33,250.00	\$47,567.51	Aaa	AA+
4761	3133XNAB2	FHLB	5.25%	12/9/2022	2.44%	9/2/2014	\$3,000,000.00	\$3,627,720.00	\$3,413,006.56	\$3,488,430.00	\$9,625.00	\$75,423.44	Aaa	AA+
Security Type-Sub Total							\$28,000,000.00	\$28,967,244.95	\$28,513,614.27	\$28,467,314.00	\$138,236.10	(\$46,300.27)		

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/17

Investment Number	CUSIP	Issuer	Coupon/ Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
Government Agency Callable														
2272	3136FTZZ5	FNMA	1.75%	1/30/2019	1.75%	4/30/2012	\$3,000,000.00	\$2,999,062.50	\$3,000,000.00	\$3,015,648.00	\$22,020.83	\$15,648.00	Aaa	AA+
3082	3136G1HL6	FNMA	1.38%	3/28/2019	1.38%	3/28/2013	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$2,995,230.00	\$10,656.25	(\$4,770.00)	Aaa	AA+
Security Type-Sub Total							\$6,000,000.00	\$5,999,062.50	\$6,000,000.00	\$6,010,878.00	\$32,677.08	\$10,878.00		
Government Agency MBS														
726	31410F5X9	FNMA	4.50%	11/28/2018	0.00%	2/1/2011	\$627,454.39	\$651,964.32	\$628,117.75	\$648,805.48	\$2,352.95	\$20,687.73	Aaa	AA+
2303	31371LE39	FNMA	4.50%	10/20/2019	1.93%	5/14/2012	\$1,106,151.62	\$1,192,742.54	\$1,118,195.73	\$1,186,413.68	\$4,148.07	\$68,217.95	Aaa	AA+
4708	3138ELK36	FNMA	4.00%	10/21/2019	1.66%	8/18/2014	\$1,784,911.09	\$1,914,874.94	\$1,836,036.16	\$1,886,656.95	\$5,949.70	\$50,620.79	Aaa	AA+
849	3138A5P3	FNMA	3.52%	11/10/2019	3.25%	4/26/2011	\$1,161,574.92	\$1,168,970.88	\$1,163,060.29	\$1,201,200.09	\$3,406.32	\$38,139.80	Aaa	AA+
1033	3138A5BL5	FNMA	3.44%	11/11/2019	2.97%	5/23/2011	\$2,063,910.20	\$2,099,625.51	\$2,071,036.71	\$2,144,729.15	\$5,918.26	\$73,692.44	Aaa	AA+
1322	31419JRM2	FNMA	3.24%	11/26/2019	2.85%	7/25/2011	\$1,982,869.68	\$2,026,554.77	\$1,991,779.33	\$2,056,260.94	\$5,347.14	\$64,481.61	Aaa	AA+
646	3138A43F0	FNMA	3.63%	12/14/2019	3.36%	2/23/2011	\$1,362,493.90	\$1,365,314.69	\$1,363,051.91	\$1,414,562.00	\$4,126.09	\$51,510.09	Aaa	AA+
729	31418NA83	FNMA	5.50%	1/27/2020	0.00%	2/1/2011	\$1,024,379.13	\$1,105,048.98	\$1,030,765.02	\$1,145,109.32	\$4,695.07	\$114,344.30	Aaa	AA+
727	31418MJM5	FNMA	5.00%	2/14/2020	0.00%	2/1/2011	\$900,047.70	\$941,815.54	\$902,250.40	\$982,570.58	\$3,750.20	\$80,320.18	Aaa	AA+
6378	31416XH45	FNMA	3.50%	6/15/2020	1.63%	12/16/2015	\$2,918,498.20	\$3,089,503.95	\$3,024,976.58	\$3,044,214.96	\$8,512.29	\$19,238.38	Aaa	AA+
6377	31416YL30	FNMA	3.50%	7/21/2020	1.74%	12/16/2015	\$3,158,662.20	\$3,341,272.35	\$3,278,210.04	\$3,294,792.36	\$9,212.76	\$16,582.32	Aaa	AA+
717	31402RDF3	FNMA	6.00%	11/28/2020	0.00%	2/1/2011	\$693,550.54	\$695,499.85	\$693,633.22	\$791,059.89	\$3,467.75	\$97,426.67	Aaa	AA+
755	3128MJ890	FHLMC	6.00%	12/8/2020	0.00%	2/1/2011	\$709,704.04	\$727,182.19	\$710,573.79	\$805,259.78	\$3,548.52	\$94,685.99	Aaa	AA+
7499	3128PXL20	FHLMC	3.00%	1/12/2021	1.21%	10/18/2016	\$3,079,181.73	\$3,246,131.10	\$3,217,739.73	\$3,164,543.36	\$7,697.95	(\$53,196.37)	Aaa	AA+
6379	3138A2QM4	FNMA	3.50%	1/15/2021	1.65%	12/16/2015	\$2,662,852.31	\$2,816,382.38	\$2,761,429.59	\$2,778,136.00	\$7,766.65	\$16,706.41	Aaa	AA+
6595	3135G0J20	FNMA	1.38%	2/26/2021	1.45%	2/5/2016	\$3,000,000.00	\$2,988,780.00	\$2,991,888.54	\$2,963,181.00	\$14,322.92	(\$28,707.54)	Aaa	AA+
6372	3138ENQD4	FNMA	3.50%	7/15/2021	1.76%	12/16/2015	\$6,580,896.20	\$6,987,060.89	\$6,867,134.94	\$6,884,587.52	\$19,194.28	\$17,452.58	Aaa	AA+
4450	31410KSX3	FNMA	5.00%	7/28/2021	1.37%	6/12/2014	\$4,332,121.25	\$4,851,298.90	\$4,545,985.42	\$4,812,296.52	\$18,050.51	\$266,311.10	Aaa	AA+
6376	31410LPY2	FNMA	5.50%	9/27/2021	2.19%	12/10/2015	\$2,270,231.51	\$2,558,976.58	\$2,465,945.46	\$2,544,827.57	\$10,405.23	\$78,882.11	Aaa	AA+
7489	3135G0Q89	FNMA	1.38%	10/7/2021	1.41%	10/7/2016	\$5,000,000.00	\$4,991,600.00	\$4,992,828.29	\$4,909,780.00	\$16,041.67	(\$83,048.29)	Aaa	AA+
767	36241KAL2	GNMA	5.00%	11/22/2021	0.00%	2/1/2011	\$1,962,063.25	\$2,054,341.54	\$1,976,046.60	\$2,157,155.89	\$8,175.26	\$181,109.29	Aaa	AA+
7142	3138ENS34	FNMA	3.00%	11/23/2021	1.84%	7/19/2016	\$1,709,541.52	\$1,805,169.02	\$1,787,690.10	\$1,757,034.07	\$4,273.85	(\$30,656.03)	Aaa	AA+
4449	3138EK7J8	FNMA	5.00%	12/4/2021	1.14%	6/12/2014	\$2,319,329.64	\$2,619,755.35	\$2,460,289.22	\$2,584,060.17	\$9,663.87	\$123,770.95	Aaa	AA+
6375	3138EK7J8	FNMA	5.00%	12/4/2021	1.63%	12/10/2015	\$4,006,114.94	\$4,536,925.17	\$4,363,098.71	\$4,463,376.79	\$16,692.15	\$100,278.08	Aaa	AA+
3850	3138X6XC4	FNMA	2.74%	12/9/2021	2.00%	12/26/2013	\$1,862,386.94	\$1,927,570.49	\$1,878,867.81	\$1,928,997.74	\$4,257.11	\$50,129.93	Aaa	AA+
3946	3138X6XC4	FNMA	2.74%	12/9/2021	1.99%	1/23/2014	\$1,936,022.04	\$2,004,539.06	\$1,953,617.80	\$2,005,266.50	\$4,425.42	\$51,648.70	Aaa	AA+
732	31416WZA3	FNMA	3.50%	1/6/2022	0.00%	2/1/2011	\$992,303.36	\$1,024,243.11	\$1,000,236.31	\$1,027,456.78	\$2,894.22	\$27,220.47	Aaa	AA+
4446	31418MZ39	FNMA	5.00%	3/29/2022	1.36%	6/12/2014	\$4,687,468.64	\$5,279,994.01	\$4,978,732.00	\$5,226,569.81	\$19,531.12	\$247,837.81	Aaa	AA+
8056	3135G0T45	FNMA	1.88%	4/5/2022	1.97%	4/10/2017	\$5,000,000.00	\$4,977,550.00	\$4,978,560.93	\$4,984,300.00	\$21,093.75	\$5,739.07	Aaa	AA+
7504	3138EQZ70	FNMA	3.00%	5/14/2022	1.49%	10/18/2016	\$2,768,388.55	\$2,921,082.48	\$2,902,093.73	\$2,848,356.91	\$6,920.97	(\$53,736.82)	Aaa	AA+
7506	3128MESV4	FHLMC	3.00%	5/20/2022	1.49%	10/18/2016	\$8,647,505.89	\$9,124,469.88	\$9,061,949.46	\$8,895,561.93	\$21,618.76	(\$166,387.53)	Aaa	AA+
4349	3138EMPE5	FNMA	4.50%	6/6/2022	2.59%	5/12/2014	\$3,355,122.70	\$3,663,898.84	\$3,526,796.95	\$3,677,699.80	\$12,581.71	\$150,902.85	Aaa	AA+
6513	3138XTCQ6	FNMA	4.50%	6/18/2022	2.22%	1/13/2016	\$4,140,444.44	\$4,545,431.66	\$4,435,341.46	\$4,538,190.98	\$15,526.67	\$102,849.52	Aaa	AA+
7144	3140F1T36	FNMA	3.00%	6/24/2022	2.23%	7/19/2016	\$2,139,745.60	\$2,251,747.90	\$2,234,215.92	\$2,197,662.07	\$5,349.36	(\$36,553.85)	Aaa	AA+
3851	3138X8SW2	FNMA	2.75%	7/24/2022	1.98%	12/27/2013	\$1,702,188.20	\$1,764,557.43	\$1,717,633.29	\$1,769,763.23	\$3,906.52	\$52,129.94	Aaa	AA+
7508	3128METT8	FHLMC	3.00%	9/20/2022	1.45%	10/18/2016	\$9,038,730.54	\$9,547,159.13	\$9,483,374.99	\$9,302,126.74	\$22,596.83	(\$181,248.25)	Aaa	AA+
5734	3132NM9F0	FHLMC	4.00%	10/7/2022	2.46%	6/11/2015	\$3,769,720.00	\$4,044,791.74	\$3,954,147.10	\$4,004,955.73	\$12,565.73	\$50,808.63	Aaa	AA+
4348	31416WLF7	FNMA	4.50%	10/8/2022	2.46%	5/12/2014	\$2,094,579.18	\$2,286,364.09	\$2,193,465.55	\$2,288,098.57	\$7,854.67	\$94,633.02	Aaa	AA+
5736	3132M6W48	FHLMC	4.00%	10/10/2022	2.44%	6/11/2015	\$3,429,113.81	\$3,672,902.37	\$3,592,664.95	\$3,630,597.56	\$11,430.38	\$37,932.61	Aaa	AA+
5737	3138WA6D4	FNMA	4.00%	10/11/2022	2.27%	6/11/2015	\$3,484,984.12	\$3,744,724.37	\$3,659,306.85	\$3,698,299.61	\$11,616.61	\$38,992.76	Aaa	AA+
3958	31410LMD1	FNMA	4.50%	10/13/2022	2.69%	1/27/2014	\$3,038,249.29	\$3,285,107.07	\$3,168,149.79	\$3,326,577.26	\$11,393.43	\$158,427.47	Aaa	AA+
3807	31417ME66	FNMA	4.50%	10/23/2022	2.77%	12/11/2013	\$3,206,154.48	\$3,448,619.91	\$3,316,585.74	\$3,479,248.18	\$12,023.08	\$162,662.44	Aaa	AA+
7143	3140EWXL4	FNMA	3.00%	10/23/2022	2.23%	7/19/2016	\$4,214,075.95	\$4,433,998.04	\$4,398,606.10	\$4,328,138.30	\$10,535.19	(\$70,467.80)	Aaa	AA+
6726	31418MNM0	FNMA	4.50%	10/26/2022	1.65%	3/14/2016	\$5,003,016.62	\$5,571,328.03	\$5,429,037.32	\$5,464,806.46	\$18,761.31	\$35,769.14	Aaa	AA+

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/17

Investment Number	CUSIP	Issuer	Coupon/ Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
4347	3128M7WL6	FHLMC	4.50%	10/31/2022	2.48%	5/12/2014	\$2,092,984.74	\$2,282,007.42	\$2,185,831.66	\$2,281,745.45	\$7,848.69	\$95,913.79	Aaa	AA+
5735	3138ENV66	FNMA	4.00%	11/1/2022	2.35%	6/11/2015	\$3,543,575.57	\$3,809,897.45	\$3,722,994.76	\$3,761,552.46	\$11,811.92	\$38,557.70	Aaa	AA+
7805	3138EP7C2	FNMA	4.50%	12/12/2022	2.70%	2/13/2017	\$6,493,624.06	\$7,063,845.43	\$7,028,750.47	\$7,099,796.98	\$24,351.09	\$71,046.51	Aaa	AA+
6285	3138WAF77	FNMA	4.00%	12/28/2022	2.27%	11/12/2015	\$6,583,784.70	\$7,114,602.36	\$6,961,950.66	\$7,010,365.36	\$21,945.95	\$48,414.70	Aaa	AA+
6728	3138WDZP9	FNMA	4.00%	4/27/2023	2.03%	3/14/2016	\$3,990,361.40	\$4,345,752.96	\$4,266,572.23	\$4,262,729.30	\$13,301.20	(\$3,842.93)	Aaa	AA+
6619	31335AJX7	FHLMC	4.00%	4/29/2023	2.95%	2/11/2016	\$4,150,911.95	\$4,518,656.81	\$4,433,347.65	\$4,427,261.03	\$13,836.37	(\$6,086.62)	Aaa	AA+
7803	31335AJX7	FHLMC	4.00%	4/29/2023	2.92%	2/13/2017	\$6,682,968.24	\$7,064,106.27	\$7,042,600.07	\$7,127,890.26	\$22,276.56	\$85,290.19	Aaa	AA+
6283	3138WE3Z0	FNMA	4.00%	5/11/2023	2.47%	11/12/2015	\$4,144,942.35	\$4,479,775.96	\$4,392,453.22	\$4,427,875.00	\$13,816.47	\$35,421.78	Aaa	AA+
6284	3138WFCG9	FNMA	4.00%	5/13/2023	2.47%	11/12/2015	\$4,318,089.90	\$4,666,910.60	\$4,575,956.08	\$4,612,844.10	\$14,393.63	\$36,888.02	Aaa	AA+
6727	3138WFCG9	FNMA	4.00%	5/13/2023	2.13%	3/14/2016	\$2,159,044.95	\$2,351,334.88	\$2,308,697.62	\$2,306,422.05	\$7,196.82	(\$2,275.57)	Aaa	AA+
6725	3128M9EB4	FHLMC	4.00%	5/24/2023	2.32%	3/14/2016	\$3,102,775.98	\$3,346,634.78	\$3,295,166.85	\$3,303,994.66	\$10,342.59	\$8,827.81	Aaa	AA+
6015	3132GUKV5	FHLMC	4.00%	6/10/2023	2.63%	8/6/2015	\$3,676,747.90	\$3,934,694.74	\$3,862,703.21	\$3,907,835.77	\$12,255.83	\$45,132.56	Aaa	AA+
5219	31417AEK1	FNMA	3.50%	9/1/2023	2.58%	1/14/2015	\$2,908,846.26	\$3,043,380.38	\$3,002,147.14	\$3,001,462.62	\$8,484.13	(\$684.52)	Aaa	AA+
7807	3138ERJW1	FNMA	4.00%	10/7/2023	2.96%	2/13/2017	\$6,741,888.79	\$7,108,479.00	\$7,089,099.46	\$7,159,825.29	\$22,472.96	\$70,725.83	Aaa	AA+
7394	3128MAGA1	FHLMC	3.50%	3/25/2024	1.85%	9/14/2016	\$4,569,175.25	\$4,879,022.45	\$4,842,890.48	\$4,716,565.92	\$13,326.76	(\$126,324.56)	Aaa	AA+
7392	31335AFK9	FHLMC	3.50%	4/11/2024	1.85%	9/14/2016	\$8,891,430.50	\$9,495,769.92	\$9,425,781.39	\$9,178,262.18	\$25,933.34	(\$247,519.21)	Aaa	AA+
6999	3138WEVX4	FNMA	3.50%	4/24/2024	2.27%	6/13/2016	\$4,505,886.05	\$4,757,934.05	\$4,718,351.92	\$4,653,123.99	\$13,142.17	(\$65,227.93)	Aaa	AA+
6618	3138EQBA9	FNMA	3.50%	4/28/2024	2.85%	2/11/2016	\$4,267,283.85	\$4,532,655.54	\$4,479,618.12	\$4,425,987.04	\$12,446.24	(\$53,631.08)	Aaa	AA+
7396	3138YKFY4	FNMA	3.50%	4/30/2024	1.98%	9/14/2016	\$8,981,635.40	\$9,589,299.17	\$9,519,457.98	\$9,254,486.71	\$26,196.44	(\$264,971.27)	Aaa	AA+
6616	3140EUDK2	FNMA	3.50%	5/9/2024	2.43%	2/11/2016	\$4,248,402.35	\$4,511,936.06	\$4,459,439.19	\$4,406,405.74	\$12,391.17	(\$53,033.45)	Aaa	AA+
6617	3138EQBB8	FNMA	3.50%	5/9/2024	2.83%	2/11/2016	\$4,260,670.85	\$4,517,642.58	\$4,466,416.92	\$4,405,203.54	\$12,426.96	(\$61,213.38)	Aaa	AA+
6611	3138WFFA8	FNMA	3.50%	5/14/2024	2.59%	2/11/2016	\$4,086,204.55	\$4,293,068.67	\$4,251,945.74	\$4,199,388.53	\$11,918.10	(\$52,557.21)	Aaa	AA+
7397	3138EQVV1	FNMA	3.50%	5/31/2024	2.04%	9/14/2016	\$4,666,636.30	\$4,982,363.41	\$4,946,406.98	\$4,806,685.93	\$13,611.02	(\$139,721.05)	Aaa	AA+
7001	31335APZ5	FHLMC	3.50%	8/30/2024	2.38%	6/13/2016	\$4,476,457.14	\$4,717,766.19	\$4,681,690.80	\$4,627,440.03	\$13,056.33	(\$54,250.77)	Aaa	AA+
6590	3135G0ZR7	FNMA	2.63%	9/6/2024	2.02%	2/3/2016	\$3,000,000.00	\$3,142,209.00	\$3,118,915.36	\$3,077,904.00	\$25,156.25	(\$41,011.36)	Aaa	AA+
7425	3138WHXR8	FNMA	3.00%	4/12/2025	2.34%	10/13/2016	\$4,792,725.65	\$4,976,946.04	\$4,958,915.51	\$4,814,529.39	\$11,981.81	(\$144,386.12)	Aaa	AA+

Security Type-Sub Total							\$252,263,794.99	\$268,823,563.17	\$264,143,249.05	\$265,500,871.56	\$829,523.10	\$1,357,622.51		
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U.S. Treasury

3900	912828LJ7	U.S. Treasury	3.63%	8/15/2019	1.92%	1/9/2014	\$5,000,000.00	\$5,450,585.94	\$5,170,843.45	\$5,230,665.00	\$68,093.92	\$59,821.55	Aaa	AA+
5069	912828LJ7	U.S. Treasury	3.63%	8/15/2019	1.52%	11/26/2014	\$5,000,000.00	\$5,478,515.63	\$5,215,234.88	\$5,230,665.00	\$68,093.92	\$15,430.12	Aaa	AA+
4823	912828LY4	U.S. Treasury	3.38%	11/15/2019	1.80%	9/18/2014	\$3,000,000.00	\$3,232,265.63	\$3,106,886.56	\$3,134,415.00	\$12,931.39	\$27,528.44	Aaa	AA+
7698	912828H52	U.S. Treasury	1.25%	1/31/2020	1.62%	12/19/2016	\$25,000,000.00	\$24,723,632.81	\$24,770,746.38	\$24,846,675.00	\$130,352.21	\$75,928.62	Aaa	AA+
6830	912828J84	U.S. Treasury	1.38%	3/31/2020	1.09%	4/5/2016	\$15,000,000.00	\$15,165,820.31	\$15,114,343.13	\$14,944,335.00	\$51,844.26	(\$170,008.13)	Aaa	AA+
4824	912828ND8	U.S. Treasury	3.50%	5/15/2020	1.92%	9/18/2014	\$3,000,000.00	\$3,252,539.06	\$3,128,225.30	\$3,164,883.00	\$13,410.33	\$36,657.70	Aaa	AA+
7481	912828ND8	U.S. Treasury	3.50%	5/15/2020	1.11%	10/6/2016	\$5,000,000.00	\$5,422,070.31	\$5,336,182.03	\$5,274,805.00	\$22,350.54	(\$61,377.03)	Aaa	AA+
8263	912828X96	U.S. Treasury	1.50%	5/15/2020	1.44%	6/6/2017	\$25,000,000.00	\$25,043,945.31	\$25,042,922.37	\$24,971,675.00	\$47,894.02	(\$71,247.37)	Aaa	AA+
8264	912828XE5	U.S. Treasury	1.50%	5/31/2020	1.45%	6/6/2017	\$25,000,000.00	\$25,034,179.69	\$25,033,395.75	\$24,962,900.00	\$31,762.30	(\$70,495.75)	Aaa	AA+
4826	912828PC8	U.S. Treasury	2.63%	11/15/2020	2.09%	9/18/2014	\$4,000,000.00	\$4,122,656.25	\$4,067,215.60	\$4,128,436.00	\$13,410.33	\$61,220.40	Aaa	AA+
7589	912828PC8	U.S. Treasury	2.63%	11/15/2020	1.19%	11/8/2016	\$5,000,000.00	\$5,281,250.00	\$5,236,227.01	\$5,160,545.00	\$16,762.91	(\$75,682.01)	Aaa	AA+
4825	912828PX2	U.S. Treasury	3.63%	2/15/2021	2.11%	9/18/2014	\$4,000,000.00	\$4,360,468.75	\$4,203,937.30	\$4,272,344.00	\$54,475.14	\$68,406.70	Aaa	AA+
4988	912828C57	U.S. Treasury	2.25%	3/31/2021	1.97%	11/3/2014	\$4,000,000.00	\$4,067,187.50	\$4,039,307.56	\$4,078,908.00	\$22,622.95	\$39,600.44	Aaa	AA+
4827	912828QN3	U.S. Treasury	3.13%	5/15/2021	2.17%	9/18/2014	\$4,000,000.00	\$4,235,000.00	\$4,136,688.60	\$4,208,436.00	\$15,964.67	\$71,747.40	Aaa	AA+
4986	912828QN3	U.S. Treasury	3.13%	5/15/2021	1.97%	11/3/2014	\$6,000,000.00	\$6,423,281.25	\$6,250,951.65	\$6,312,654.00	\$23,947.01	\$61,702.35	Aaa	AA+
6076	912810EJ3	U.S. Treasury	8.13%	5/15/2021	1.67%	9/10/2015	\$5,000,000.00	\$6,740,429.69	\$6,186,580.29	\$6,192,190.00	\$51,885.19	\$5,609.71	Aaa	AA+
8265	912828WR7	U.S. Treasury	2.13%	6/30/2021	1.64%	6/6/2017	\$25,000,000.00	\$25,474,609.38	\$25,466,619.32	\$25,359,375.00	\$1,443.61	(\$107,244.32)	Aaa	AA+
8266	912828WY2	U.S. Treasury	2.25%	7/31/2021	1.66%	6/6/2017	\$25,000,000.00	\$25,594,726.56	\$25,584,919.06	\$25,475,575.00	\$234,633.98	(\$109,344.06)	Aaa	AA+
6079	912810EK0	U.S. Treasury	8.13%	8/15/2021	1.72%	9/10/2015	\$5,000,000.00	\$6,798,242.19	\$6,250,301.36	\$6,259,180.00	\$152,624.31	\$8,878.64	Aaa	AA+
6215	912810EK0	U.S. Treasury	8.13%	8/15/2021	1.59%	10/26/2015	\$5,000,000.00	\$6,803,906.25	\$6,281,454.16	\$6,259,180.00	\$152,624.31	(\$22,274.16)	Aaa	AA+
6078	912810EL8	U.S. Treasury	8.00%	11/15/2021	1.73%	9/10/2015	\$5,000,000.00	\$6,828,710.94	\$6,294,189.57	\$6,300,975.00	\$51,086.96	\$6,785.43	Aaa	AA+
6217	912810EL8	U.S. Treasury	8.00%	11/15/2021	1.62%	10/26/2015	\$5,000,000.00	\$6,833,984.38	\$6,324,912.77	\$6,300,975.00	\$51,086.96	(\$23,937.77)	Aaa	AA+

State of Idaho Diversified Bond Fund -- Holdings Report

As of 6/30/17

Investment Number	CUSIP	Issuer	Coupon/ Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
5322	912828H86	U.S. Treasury	1.50%	1/31/2022	1.61%	2/6/2015	\$10,000,000.00	\$9,930,468.75	\$9,954,345.37	\$9,848,440.00	\$62,569.06	(\$105,905.37)	Aaa	AA+
6080	912810EM6	U.S. Treasury	7.25%	8/15/2022	1.83%	9/10/2015	\$5,000,000.00	\$6,756,445.31	\$6,298,423.18	\$6,298,440.00	\$136,187.85	\$16.82	Aaa	AA+
6214	912810EM6	U.S. Treasury	7.25%	8/15/2022	1.72%	10/26/2015	\$5,000,000.00	\$6,767,968.75	\$6,331,134.64	\$6,298,440.00	\$136,187.85	(\$32,694.64)	Aaa	AA+
6077	912810EN4	U.S. Treasury	7.63%	11/15/2022	1.82%	9/10/2015	\$5,000,000.00	\$6,943,750.00	\$6,454,663.11	\$6,449,220.00	\$48,692.26	(\$5,443.11)	Aaa	AA+
6216	912810EN4	U.S. Treasury	7.63%	11/15/2022	1.69%	10/26/2015	\$5,000,000.00	\$6,964,062.50	\$6,496,102.00	\$6,449,220.00	\$48,692.26	(\$46,882.00)	Aaa	AA+
6596	912828N30	U.S. Treasury	2.13%	12/31/2022	1.59%	2/4/2016	\$8,000,000.00	\$8,279,687.50	\$8,222,796.30	\$8,063,752.00	\$461.96	(\$159,044.30)	Aaa	AA+
6213	912810EP9	U.S. Treasury	7.13%	2/15/2023	1.76%	10/26/2015	\$10,000,000.00	\$13,663,281.25	\$12,820,548.14	\$12,745,310.00	\$267,679.56	(\$75,238.14)	Aaa	AA+
6600	912828UN8	U.S. Treasury	2.00%	2/15/2023	1.59%	2/4/2016	\$8,000,000.00	\$8,218,124.96	\$8,174,550.91	\$8,003,752.00	\$60,110.50	(\$170,798.91)	Aaa	AA+
7483	9128282A7	U.S. Treasury	1.50%	8/15/2026	1.71%	10/6/2016	\$5,000,000.00	\$4,906,640.63	\$4,913,590.71	\$4,677,540.00	\$28,176.80	(\$236,050.71)	Aaa	AA+
7590	9128282A7	U.S. Treasury	1.50%	8/15/2026	1.83%	11/8/2016	\$5,000,000.00	\$4,852,734.38	\$4,862,436.49	\$4,677,540.00	\$28,176.80	(\$184,896.49)	Aaa	AA+
7597	9128282A7	U.S. Treasury	1.50%	8/15/2026	2.02%	11/10/2016	\$5,000,000.00	\$4,771,679.69	\$4,786,602.15	\$4,677,540.00	\$28,176.80	(\$109,062.15)	Aaa	AA+
Security Type-Sub Total							\$284,000,000.00	\$308,422,851.55	\$301,557,277.10	\$300,258,985.00	\$2,134,412.92	(\$1,298,292.10)		
Grand Total							\$886,201,435.28	\$931,776,400.59	\$918,229,393.36	\$918,067,968.22	\$4,540,293.17	(\$161,425.14)		

State of Idaho Local Diversified Bond Fund -- Purchases, Sells, and Calls

4/1/2017 to 6/30/2017

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
Purchases						
8044 / REP040417 - South Street Securities	4/3/2017	4/3/2017	4/4/2017	0.82%	\$5,110,278.84	\$5,110,278.84
8050 / REP40517B - BB&T Capital Markets	4/4/2017	4/4/2017	4/5/2017	0.82%	\$5,110,677.11	\$5,110,677.11
8055 / 36254AAB0 - GMCAR 2017-1A A2A	4/4/2017	4/12/2017	3/16/2020	1.51%	\$3,000,000.00	\$2,999,830.50
8054 / REP40617B - BB&T Capital Markets	4/5/2017	4/5/2017	4/6/2017	0.87%	\$5,110,793.52	\$5,110,793.52
8056 / 3135G0T45 - FNMA 1.875%	4/6/2017	4/10/2017	4/5/2022	1.88%	\$5,000,000.00	\$4,977,550.00
8059 / REP040717 - Daiwa	4/6/2017	4/6/2017	4/7/2017	0.90%	\$8,490,549.50	\$8,490,549.50
8064 / REP41017B - BB&T Capital Markets	4/7/2017	4/7/2017	4/10/2017	0.90%	\$8,525,136.76	\$8,525,136.76
8068 / REP041117 - BB&T Capital Markets	4/10/2017	4/10/2017	4/11/2017	0.89%	\$3,527,083.50	\$3,527,083.50
8073 / REP041217 - BB&T Capital Markets	4/11/2017	4/11/2017	4/12/2017	0.87%	\$3,542,966.62	\$3,542,966.62
8075 / 89236TDV4 - Toyota Motor Credit Corp FRN	4/11/2017	4/17/2017	4/17/2020	1.56%	\$6,000,000.00	\$6,000,000.00
8079 / REP041317 - BB&T Capital Markets	4/12/2017	4/12/2017	4/13/2017	0.90%	\$18,525,059.84	\$18,525,059.84
8083 / 98162EAB3 - WOART 2017-A A2A	4/12/2017	4/19/2017	8/17/2020	1.50%	\$8,000,000.00	\$7,999,975.20
8082 / REP041717 - BB&T Capital Markets	4/13/2017	4/13/2017	4/17/2017	0.98%	\$18,525,522.97	\$18,525,522.97
8087 / REP041817 - Daiwa	4/17/2017	4/17/2017	4/18/2017	1.00%	\$17,752,830.75	\$17,752,830.75
8091 / REP041917 - BB&T Capital Markets	4/18/2017	4/18/2017	4/19/2017	0.94%	\$17,931,251.68	\$17,931,251.68
8093 / 32113CBL3 - FNMNT 2017-1 A	4/18/2017	4/25/2017	4/18/2022	1.56%	\$2,250,000.00	\$2,250,000.00
8094 / 02582JHE3 - AMXCA 2017-3 A	4/18/2017	4/25/2017	11/15/2022	1.77%	\$5,000,000.00	\$4,999,073.50
8098 / REP042017 - South Street Securities	4/19/2017	4/19/2017	4/20/2017	0.82%	\$19,153,560.94	\$19,153,560.94
8099 / 91324PCG5 - United Health Group Inc	4/19/2017	4/24/2017	12/15/2019	2.30%	\$3,055,000.00	\$3,090,499.10
8103 / REP042117 - Daiwa	4/20/2017	4/20/2017	4/21/2017	0.80%	\$19,423,163.37	\$19,423,163.37
8105 / 05531FAT0 - BB&T Corporation	4/20/2017	4/25/2017	1/15/2020	2.02%	\$1,838,000.00	\$1,851,766.62
8110 / REP42417B - BB&T Capital Markets	4/21/2017	4/21/2017	4/24/2017	0.79%	\$19,423,595.00	\$19,423,595.00
8115 / REP42517B - BB&T Capital Markets	4/24/2017	4/24/2017	4/25/2017	0.88%	\$16,322,764.01	\$16,322,764.01
8118 / REP042617 - South Street Securities	4/25/2017	4/25/2017	4/26/2017	0.84%	\$10,991,460.89	\$10,991,460.89
8123 / 24703FAA4 - DEFT 2017-1 A	4/25/2017	5/3/2017	5/22/2018	1.35%	\$2,500,000.00	\$2,500,000.00
8122 / REP042717 - South Street Securities	4/26/2017	4/26/2017	4/27/2017	0.85%	\$10,993,304.76	\$10,993,304.76
8126 / REP042817 - South Street Securities	4/27/2017	4/27/2017	4/28/2017	0.89%	\$10,993,564.32	\$10,993,564.32
8131 / 0258M0EJ4 - American Express Credit	4/27/2017	5/3/2017	5/3/2019	1.50%	\$4,000,000.00	\$4,000,000.00
8129 / REP050117 - South Street Securities	4/28/2017	4/28/2017	5/1/2017	0.98%	\$13,033,963.92	\$13,033,963.92
8134 / REP050217 - South Street Securities	5/1/2017	5/1/2017	5/2/2017	0.90%	\$13,139,275.19	\$13,139,275.19
8137 / REP050317 - Daiwa	5/2/2017	5/2/2017	5/3/2017	0.85%	\$13,139,875.38	\$13,139,875.38
8142 / REP050417 - South Street Securities	5/3/2017	5/3/2017	5/4/2017	0.84%	\$6,670,935.63	\$6,670,935.63
8146 / 17325FAC2 - Citi Bank NA	5/3/2017	5/9/2017	11/9/2018	1.41%	\$5,000,000.00	\$5,000,000.00
8145 / REP050517 - Daiwa	5/4/2017	5/4/2017	5/5/2017	0.87%	\$6,722,841.29	\$6,722,841.29
8148 / REP050817 - South Street Securities	5/5/2017	5/5/2017	5/8/2017	0.87%	\$6,684,900.00	\$6,684,900.00
8157 / REP050917 - Daiwa	5/8/2017	5/8/2017	5/9/2017	0.83%	\$6,685,648.95	\$6,685,648.95
8161 / REP051017 - South Street Securities	5/9/2017	5/9/2017	5/10/2017	0.80%	\$1,757,678.09	\$1,757,678.09
8162 / 22160KAK1 - Costco Wholesale Corp. 2.3%	5/9/2017	5/18/2017	5/18/2022	2.30%	\$3,000,000.00	\$2,988,750.00
8164 / 22160KAJ4 - Costco Wholesale Corp. 2.15%	5/9/2017	5/18/2017	5/18/2021	2.15%	\$3,000,000.00	\$2,994,750.00
8169 / REP051117 - BB&T Repo	5/10/2017	5/10/2017	5/11/2017	0.82%	\$1,786,717.15	\$1,786,717.15
8174 / REP051217 - BB&T Repo	5/11/2017	5/11/2017	5/12/2017	0.85%	\$1,786,385.94	\$1,786,385.94
8179 / REP051517 - BB&T Capital Markets	5/12/2017	5/12/2017	5/15/2017	0.84%	\$10,826,433.12	\$10,826,433.12
8184 / REP051617 - BB&T Capital Markets	5/15/2017	5/15/2017	5/16/2017	0.84%	\$14,093,915.06	\$14,093,915.06
8189 / REP051717 - BB&T Capital Markets	5/16/2017	5/16/2017	5/17/2017	0.83%	\$14,293,323.93	\$14,293,323.93
8196 / 713448DJ4 - Pepsi Inc. 1.35%	5/16/2017	5/19/2017	10/4/2019	1.35%	\$3,980,000.00	\$3,953,294.20
8198 / 69353RFD5 - PNC Bank NA	5/16/2017	5/19/2017	5/19/2020	1.54%	\$2,500,000.00	\$2,500,000.00
8195 / REP051817 - BB&T Capital Markets	5/17/2017	5/17/2017	5/18/2017	0.84%	\$14,297,931.80	\$14,297,931.80
8204 / REP51917 - South Street Repo	5/18/2017	5/18/2017	5/19/2017	0.84%	\$8,314,765.42	\$8,314,765.42
8207 / REP052217 - BB&T Repo	5/19/2017	5/19/2017	5/22/2017	0.84%	\$1,854,948.98	\$1,854,948.98

State of Idaho Local Diversified Bond Fund -- Purchases, Sells, and Calls

4/1/2017 to 6/30/2017

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
8217 / REP052317 - BB&T Capital Markets	5/22/2017	5/22/2017	5/23/2017	0.81%	\$2,119,012.58	\$2,119,012.58
8223 / REP052417 - BB&T Capital Markets	5/23/2017	5/23/2017	5/24/2017	0.80%	\$2,528,854.28	\$2,528,854.28
8225 / 68389XAQ8 - Oracle Corp 2.375%	5/23/2017	5/23/2017	1/15/2019	2.38%	\$3,000,000.00	\$3,040,830.00
8229 / REP052517 - BB&T Capital Markets	5/24/2017	5/24/2017	5/25/2017	0.87%	\$2,528,910.47	\$2,528,910.47
8234 / REP052617 - BB&T Capital Markets	5/25/2017	5/25/2017	5/26/2017	0.91%	\$7,000,000.00	\$7,000,000.00
8243 / REP053017 - BB&T Capital Markets	5/26/2017	5/26/2017	5/30/2017	0.93%	\$7,131,515.38	\$7,131,515.38
8248 / REP053117 - South Street Securities	5/30/2017	5/30/2017	5/31/2017	0.89%	\$7,132,252.30	\$7,132,252.30
8253 / REP060117 - South Street Securities	5/31/2017	5/31/2017	6/1/2017	0.98%	\$4,871,065.96	\$4,871,065.96
8256 / REP060217 - South Street Securities	6/1/2017	6/1/2017	6/2/2017	0.97%	\$4,913,338.68	\$4,913,338.68
8259 / REP060517 - Daiwa	6/2/2017	6/2/2017	6/5/2017	0.90%	\$4,913,471.07	\$4,913,471.07
8262 / REP060617 - South Street Securities	6/5/2017	6/5/2017	6/6/2017	0.91%	\$4,940,089.58	\$4,940,089.58
8264 / 912828XE5 - US Treasury 1.50%	6/5/2017	6/6/2017	5/31/2020	1.50%	\$25,000,000.00	\$25,034,179.69
8265 / 912828WR7 - US Treasury 2.125%	6/5/2017	6/6/2017	6/30/2021	2.13%	\$25,000,000.00	\$25,474,609.38
8266 / 912828WY2 - US Treasury 2.25%	6/5/2017	6/6/2017	7/31/2021	2.25%	\$25,000,000.00	\$25,594,726.56
8263 / 912828X96 - US Treasury 1.50%	6/5/2017	6/6/2017	5/15/2020	1.50%	\$25,000,000.00	\$25,043,945.31
8271 / REP060717 - Daiwa	6/6/2017	6/6/2017	6/7/2017	0.91%	\$16,905,653.36	\$16,905,653.36
8274 / 17325FAD0 - Citibank NA	6/6/2017	6/12/2017	6/12/2020	1.73%	\$2,500,000.00	\$2,500,000.00
8278 / REP060817 - Daiwa	6/7/2017	6/7/2017	6/8/2017	0.93%	\$16,936,830.70	\$16,936,830.70
8288 / 693304AU1 - PECO Energy Co 1.7%	6/7/2017	6/12/2017	9/15/2021	1.70%	\$5,000,000.00	\$4,927,200.00
8284 / REP060917 - BB&T Capital Markets	6/8/2017	6/8/2017	6/9/2017	0.98%	\$10,000,000.00	\$10,000,000.00
8287 / REP060917B - South Street Securities	6/8/2017	6/8/2017	6/9/2017	0.97%	\$6,899,060.64	\$6,899,060.64
8292 / REP061217 - Daiwa	6/9/2017	6/9/2017	6/12/2017	0.97%	\$20,007,089.98	\$20,007,089.98
8295 / 26444HAB7 - Duke Energy Florida 1.85%	6/9/2017	6/14/2017	1/15/2020	1.85%	\$3,000,000.00	\$3,003,000.00
8299 / REP061317 - South Street Securities	6/12/2017	6/12/2017	6/13/2017	0.99%	\$12,635,965.55	\$12,635,965.55
8306 / REP61417B - Daiwa	6/13/2017	6/13/2017	6/14/2017	0.99%	\$12,636,313.04	\$12,636,313.04
8310 / 58769DAD2 - MBALT 2017-A A3	6/13/2017	6/16/2017	4/15/2020	1.79%	\$3,000,000.00	\$3,004,453.13
8308 / 92348PAA0 - VZOT 2017-2A A	6/13/2017	6/20/2017	12/20/2021	1.92%	\$2,000,000.00	\$1,999,693.60
8314 / REP061517 - South Street Securities	6/14/2017	6/14/2017	6/15/2017	1.05%	\$9,651,302.21	\$9,651,302.21
8317 / REP061617 - South Street Securities	6/15/2017	6/15/2017	6/16/2017	1.28%	\$11,603,801.69	\$11,603,801.69
8326 / REP61917B - South Street Securities	6/16/2017	6/16/2017	6/19/2017	1.23%	\$8,618,142.96	\$8,618,142.96
8332 / REP062017 - DAIWA	6/19/2017	6/19/2017	6/20/2017	1.10%	\$8,619,026.32	\$8,619,026.32
8337 / REP062117 - South Street Securities	6/20/2017	6/20/2017	6/21/2017	1.10%	\$6,787,818.53	\$6,787,818.53
8349 / REP062217 - DAIWA CAPITAL MARKETS	6/21/2017	6/21/2017	6/22/2017	1.00%	\$6,788,025.93	\$6,788,025.93
8351 / 43811BAB0 - HAROT 2017-2 A2	6/21/2017	6/27/2017	10/15/2019	1.46%	\$4,000,000.00	\$3,999,668.00
8359 / REP062317 - South Street Securities	6/22/2017	6/22/2017	6/23/2017	1.07%	\$6,790,644.35	\$6,790,644.35
8366 / REP062617 - DAIWA Capital Markets	6/23/2017	6/23/2017	6/26/2017	0.98%	\$6,983,592.37	\$6,983,592.37
8368 / 665772CH0 - Northern States Pwr 2.15%	6/23/2017	6/28/2017	8/15/2022	2.15%	\$3,000,000.00	\$2,983,830.00
8370 / 744448CF6 - Public Service Colorado 2.25%	6/23/2017	6/28/2017	9/15/2022	2.25%	\$6,753,000.00	\$6,742,465.32
8375 / REP062717 - South Street Securities	6/26/2017	6/26/2017	6/27/2017	1.11%	\$10,000,000.00	\$10,000,000.00
8379 / REP062817 - South Street Securities	6/27/2017	6/27/2017	6/28/2017	1.09%	\$6,107,612.58	\$6,107,612.58
8387 / REP62917B - South Street Secutites	6/28/2017	6/28/2017	6/29/2017	1.07%	\$3,441,793.21	\$3,441,793.21
8392 / REP63017B - South Street Securities	6/29/2017	6/29/2017	6/30/2017	1.20%	\$3,441,895.51	\$3,441,895.51
8395 / REP070317 - South Street Securities Repo	6/30/2017	6/30/2017	7/3/2017	1.25%	\$3,417,865.94	\$3,417,865.94

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Sells						
4448 / 3132J65C4 - FG Q15842 30yr	4/3/2017	4/6/2017	2/1/2043	3.00%	\$3,375,983.95	\$3,352,991.35
725 / 31401WJX8 - FN 720378 15yr	4/3/2017	4/19/2017	6/1/2018	4.50%	\$134,971.41	\$134,954.64
3957 / 3138AUPE1 - FN AJ3120 30yr	4/3/2017	4/12/2017	10/1/2041	4.50%	\$3,059,676.39	\$3,182,110.27
724 / 31410FXB6 - FN 888174 30yr	4/3/2017	4/12/2017	6/1/2035	5.50%	\$609,472.50	\$607,862.31

State of Idaho Local Diversified Bond Fund -- Purchases, Sells, and Calls

4/1/2017 to 6/30/2017

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
730 / 31403DBD0 - FN 745336 30yr	4/3/2017	4/12/2017	3/1/2036	5.00%	\$796,853.45	\$803,396.43
6286 / 3132QQYP1 - FG Q34317 30yr	4/3/2017	4/12/2017	6/1/2045	4.00%	\$4,240,559.70	\$4,495,781.94
4116 / 31294NZZ5 - FG E04360 15yr	4/4/2017	4/19/2017	4/1/2028	2.50%	\$3,213,487.28	\$3,225,427.46
4796 / 3132KEJE6 - FG V60261 15yr	4/4/2017	4/19/2017	9/1/2028	2.50%	\$2,478,231.24	\$2,489,735.66
4445 / 31417F2P2 - FN AB8881 30yr	4/4/2017	4/12/2017	4/1/2043	3.00%	\$3,719,721.58	\$3,698,923.67
4447 / 3138MFSZ1 - FN AQ0535 30yr	4/4/2017	4/12/2017	11/1/2042	3.00%	\$3,254,947.25	\$3,236,885.60
2979 / 3138LY2C0 - FN A07970 15yr	4/4/2017	4/19/2017	6/1/2027	2.50%	\$3,262,696.57	\$3,316,833.24
4258 / 3132HRPU8 - FG Q14935 30yr	4/4/2017	4/12/2017	1/1/2043	3.00%	\$1,573,569.17	\$1,541,246.57
7761 / 89236TDN2 - Toyota Motor Credit Corp.	4/11/2017	4/17/2017	1/9/2019	1.42%	\$3,500,000.00	\$3,500,000.00
3689 / 191216BF6 - Coca-Cola Co.	5/9/2017	5/12/2017	11/1/2018	1.65%	\$3,000,000.00	\$2,998,710.12
6489 / 25468PDH6 - Walt Disney Company	5/9/2017	5/12/2017	1/8/2019	1.65%	\$3,000,000.00	\$2,997,736.91
5323 / 22160KAH8 - COSTCO Wholesale	5/9/2017	5/12/2017	2/15/2022	2.25%	\$3,000,000.00	\$2,993,914.34
6903 / 17275RBA9 - Cisco Systems 1.4%	5/23/2017	5/26/2017	2/28/2018	1.40%	\$3,000,000.00	\$3,005,570.37
3745 / 912828JR2 - US Treasury 3.75	6/5/2017	6/6/2017	11/15/2018	3.75%	\$4,000,000.00	\$4,136,745.19
7873 / 912828KD1 - US Treasury	6/5/2017	6/6/2017	2/15/2019	2.75%	\$10,000,000.00	\$10,264,586.17
7697 / 912828B33 - US Treasury 1.50%	6/5/2017	6/6/2017	1/31/2019	1.50%	\$25,000,000.00	\$25,072,321.21
1092 / 912828QT0 - US Treasury 2.375%	6/5/2017	6/6/2017	6/30/2018	2.38%	\$5,000,000.00	\$4,997,555.61
3715 / 912828WD8 - US Treasury 1.250%	6/5/2017	6/6/2017	10/31/2018	1.25%	\$4,000,000.00	\$3,989,707.45
2059 / 912828RY8 - U.S. Treasury 1.375%	6/5/2017	6/6/2017	12/31/2018	1.38%	\$7,800,000.00	\$7,798,608.42
3898 / 912828JR2 - US Treasury 3.75	6/5/2017	6/6/2017	11/15/2018	3.75%	\$5,000,000.00	\$5,146,501.37
3899 / 912828KD1 - US Treasury	6/5/2017	6/6/2017	2/15/2019	2.75%	\$5,000,000.00	\$5,080,137.89
5070 / 912828KD1 - US Treasury	6/5/2017	6/6/2017	2/15/2019	2.75%	\$5,000,000.00	\$5,111,679.20
4572 / 912828HR4 - U.S. Treasury	6/5/2017	6/6/2017	2/15/2018	3.50%	\$4,000,000.00	\$4,062,500.72
3783 / 912828JH4 - U.S. Treasury 4%	6/5/2017	6/6/2017	8/15/2018	4.00%	\$4,000,000.00	\$4,127,403.83
7822 / 912828V56 - U.S. Treasury 1.125%	6/5/2017	6/6/2017	1/31/2019	1.13%	\$25,000,000.00	\$24,978,624.94
3632 / 912828RH5 - US Treasury	6/5/2017	6/6/2017	9/30/2018	1.38%	\$5,000,000.00	\$5,001,562.95
2177 / 912828SH4 - US Treasury 1.375%	6/5/2017	6/6/2017	2/28/2019	1.38%	\$3,000,000.00	\$2,995,653.86
7719 / 90331HMM2 - US Bank NA	6/6/2017	6/9/2017	10/28/2019	1.65%	\$3,000,000.00	\$3,010,644.17
3657 / 594918AC8 - MSFT 4.2%	6/23/2017	6/28/2017	6/1/2019	4.20%	\$2,000,000.00	\$2,078,130.32
3814 / 828807CM7 - Simon Property Group	6/23/2017	6/28/2017	2/1/2018	1.50%	\$475,000.00	\$474,042.80
3888 / 828807CM7 - Simon Property Group	6/23/2017	6/28/2017	2/1/2018	1.50%	\$621,000.00	\$619,648.53
3793 / 828807CM7 - Simon Property Group	6/23/2017	6/28/2017	2/1/2018	1.50%	\$845,000.00	\$843,353.74
8225 / 68389XAQ8 - Oracle Corp 2.375%	6/23/2017	6/28/2017	1/15/2019	2.38%	\$3,000,000.00	\$3,040,421.00

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Calls						

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